Clinical Laboratory Test Market Research Report- Global Forecast Till 2022

Report / Search Code: MRFR/HC/1118-CRR  Publish Date: June, 2017

**Description:**

Clinical Laboratory Test Market Information, by laboratory type (hospital based laboratories, central/independent laboratories, physician office laboratory (pol)), by laboratory test (CBC and other routine blood tests, anatomic pathology, molecular tests) Forecast Till 2022

**Market Scenario:**

The global clinical laboratory test market has been continuously growing market and will grow at a steady pace. The global clinical laboratory test market is expected to reach USD 324.5 billion by 2022 from USD 206.7 billion in 2016 with a CAGR of 6.5% for the forecasted period. Global clinical laboratory test market is growing at a steady rate and is expected to grow further in future. The major driving force leading to this growth includes increasing prevalence of diseases, growing population, increase in global volume of in-vitro diagnostic tests and increasing patient awareness. On the other hand major factor which is restricting the growth of market is government rules and regulations. The market has high growth opportunities in future due to various untapped therapeutic testing market and expansion that can happen.

**Global Clinical Laboratory Test Market Share, By Laboratory Type, 2016 (% Share)**

**Intended Audience**

- Clinical Laboratory test Centers
- Hospitals/ clinics
- Academic research institutes
- Government institutes

**Market Synopsis of Clinical Laboratory test Market:**

**Segments:**

Global clinical laboratory test market has been segmented on the basis of laboratory type which comprises of hospital based laboratories, central/independent laboratories, physician office laboratory (pol) and others. Furthermore on the bases of laboratory tests the market is segmented into Complete Blood Count (CBC) and other routine blood tests, anatomic pathology, molecular tests, immunology tests, drug testing and others.

**Key Findings**

- North America accounted for the largest market share with 44.6% of the global clinical laboratory test market in the year 2016.
- Hospital Based Laboratories market holds the largest market share by laboratory type.
- CBC and other routine blood tests market holds the largest market share by laboratory test.
- Asia-Pacific project to be the fastest growing region with a
growth rate of 6.5% to 7% for the forecasted period.

Regional Analysis of Clinical Laboratory test Market:
North America is the largest market of global Clinical Laboratory test market which is expected to grow at the CAGR of 6.2%. North America clinical test market is highest revenue generator. US accounts for the maximum market share of North America Clinical Laboratory testing market and is expected to grow at a CAGR of 5.8% during the forecasted period. Maximum number of laboratories and clinical testing procedures are the major reason for the highest market growth of this region. Canada, is expected to be the fastest growing region with the CAGR of 6.3% during the forecasted period due to increasing cases of chronic disease and also because of new companies providing laboratory services entering Canadian market.

Europe is the second largest market for Clinical Laboratory test which is expected to grow at a CAGR of 6.6%.

Globally Asia-pacific region is the fastest growing market in clinical laboratory tests mainly because of growing awareness about various medical test, government support in order to improve healthcare sector, innovation of new tests and procedures by major market players.

Key Players for Clinical Laboratory test Market:
Some of the key players in this market are: AURORA Diagnostics, Laboratory Corporation of America, LifeLabs Medical Laboratories, Quest Diagnostics, Sonic Healthcare and others.

The report of Clinical Laboratory test Market by Market Research Future comprises of extensive primary research along with detail analysis of qualitative as well as quantitative aspects by various industry experts and key opinion leaders to gain a deeper insight of the market and industry performance. The report gives a clear picture of the current market scenario which includes past and estimated future market size with respect to value and volume, technological advancement, macro economical and governing factors in the market. The report provides detail information about and strategies used by top key players in the industry. The report also gives an extensive study about different markets segments and regions.