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Digital Transaction Management (DTM) Market Research Report- Global Forecast 2023

Report / Search Code: MRFR/ICT/0597-HCRR

Publish Date: December, 2017

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Description:

Digital Transaction Management Market, By Component (Hardware, Software, Services), By Type (Authentication, e-Signature, Non-Repudiation, Workflow Automation) and By Application (BFSI, Healthcare, Retail, Government) - Forecast 2023

Market Synopsis of Digital Transaction Management Market:

Market Scenario:

Digital transaction management refers to management of document based transactions digitally. It helps in making the work processes more fast, efficient and convenient. With growing popularity of internet and growing number of active internet users, digital transaction management market is expected to witness high growth rate during the forecast period. Increasing implementation of IT security and adoption of cloud based services are the factors responsible for driving the growth of digital transaction management market.

Major factors driving the growth of digital transaction management market are the growing emphasis on consumer experience in organization and growing advancement in digital technology. Rise in security concerns for digital business transaction is another major factor driving the growth of digital transaction management market. Adoption of digital transaction management will reduce the burden of maintaining paper documents and managing them. This could be another major factor driving the growth of digital transaction market.

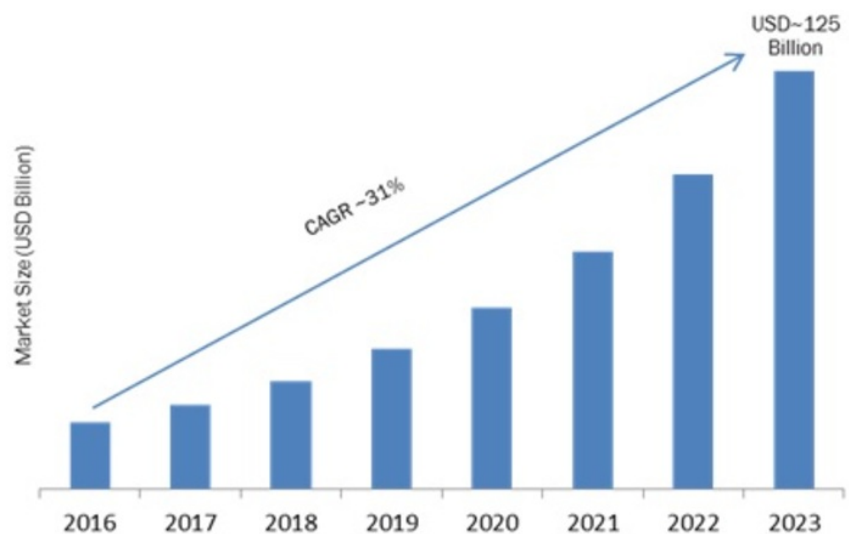
Digital transaction management market has been segmented on the basis of component, type and application. The type segment is further bifurcated into authentication, e-signature, non-repudiation and workflow automation. Digital transaction management provides improved scalability and efficiency by entirely eliminating paper based processes. This can help in reducing costs and can make the processes way more secured. Digital transaction management can be extremely beneficial for businesses in order to simplify their work processes.

The Global Digital Transaction Management Market is expected to grow at approx. USD 125 Billion by 2023, at 31% of CAGR between 2017 and 2023.

Study Objectives of Digital Transaction Management Market:

- To provide detailed analysis of the market structure along with forecast of the various segments and sub-segments of the digital transaction management market.
- To provide insights about factors affecting the market growth.
- To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries- North America, Europe, Asia, and Rest of the World (ROW).
- To provide country level analysis of the market with respect to the current market size and future perspective.
- To provide country level analysis of the market for segmentation on the basis of component, type and application.
- To provide strategic profiling of key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for digital transaction management market.
- To track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the digital transaction management market.

Digital Transaction Management Market



Key Players:

The prominent players in digital transaction management market are – Apple (U.S.), IBM

Corporation (U.S.), Sony Corporation (Japan), Intel (U.S.), Microsoft Corporation (U.S.), Oracle (U.S.), HP (U.S.), eSignLive (Canada), DocuSign Inc. (U.S.), ThinkSmart (U.S.) among others.

Segments:

Digital transaction management market can be segmented on the basis of following:

By Component

- Hardware
- Software
- Services

By Type

- Authentication
- E-Signature
- Non-Repudiation
- Workflow Automation

By Application

- BFSI
- Healthcare
- Retail
- IT & Telecommunication
- Travel & Transportation
- Media & Entertainment
- Government
- Others

Regional Analysis:

The regional analysis of digital transaction management market is being studied for regions such as Asia Pacific, North America, Europe and Rest of the World. It has been observed that North America is estimated to account for the largest share of the market, whereas Asia-Pacific is projected to grow at the fastest rate during the forecast period. The major growth in digital transaction management market in North America is attributed to technical advancements and how it reduces the burden of managing paper documents and provides better consumer experience in that region.

Intended Audience

- Technology Investors
- Research/Consultancy Firms
- Cloud Service Providers
- Security Service Providers
- Managed Service Providers
- Cloud Storage Providers
- Infrastructure Providers

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