Hospital Beds Market Information: By Type (Acute Care, Long-Term Care, Psychiatric & Bariatric Care, Others), By Power (Electric, Semi-Electric, Manual), By End Users (Hospital, Clinics, Ambulatory)-Global Forecast Till 2023

Market Scenario

Hospital beds are specially designed for hospitalized patients who are in need of some form of health care services. Hospital beds allow body positioning that is not feasible in a regular home bed. These beds are also equipped with the other equipment’s such as ECG machines and others. Now a days, different and advanced types of hospital beds are available in the market. Introduction of electric and semi-electric beds have completely changed the scenario of hospital beds. Increasing prevalence of chronic diseases, increasing number of hospitals and ambulatory centers, and rising geriatric population drive the global hospital beds market. Possibility of the hospitalization increases with the increasing age. According to the WHO, the number of people aged over 65 was about 524 million in 2010, which is expected to reach 1.5 billion by 2050. Moreover, rapid development in healthcare technology, increasing healthcare expenditure and increasing availability of funds for research & development have fueled the market growth.

The global hospital beds market is growing constantly and is expected to reach USD 4,824.2 million by 2023 from USD 2,515.1 million in 2016 at a CAGR of 5.5% during the forecasted period of 2017-2023.

However, high cost of the advanced hospitals beds such as electric and semi-electric beds may slow the growth of the market during the forecasted period.

Figure: Global Hospital Beds Market by type, 2016 (%)

Source: Annual Reports, Press Releases, Government Records, Journals, Company Website, Expert Interviews, and MRFR Analysis

Top Players in the Global Hospital Beds Market

Hill-Rom Holdings, Stryker Corporation, Linet spol. s r.o., Invacare Corporation, Paramount Bed Holdings Co., Ltd., Gendron Inc., and Getinge AB.

Key Findings

- The global hospital beds market is expected to reach USD 4,824.2 million by 2023 at CAGR of 5.5%.
- Acute care bed segment accounts for the major share of
58.7% in the global hospital beds market, by type in 2016.

- Europe holds the largest market share of the global hospital beds and was valued USD 916.6 million in 2016 and is expected to grow at a CAGR of 5.5% during the forecasted period.
- Asia Pacific is the fastest growing region across the globe and expected to grow at a CAGR 5.9% during the forecast period.

Segmentations
The global hospital beds market is segmented on the basis of type, power, end users, and regions.

On the basis of types, the global hospital beds market is segmented into acute care, long-term care, psychiatric & bariatric care, and others (maternity and rehabilitation beds).

Based on power, the market is segmented into electric bed, semi-electric bed, and manual bed.

Based on end users, the global hospital beds market is segmented into hospital, clinics, ambulatory, and others.

Research Methodology

Source: Annual Reports, Press Releases, Government Records, Journals, Company Website, Expert Interviews, and MRFR Analysis

Regional Analysis
Europe dominates the global hospital beds market owing to the high healthcare spending, favorable reimbursement policies, well developed healthcare sector, and increasing government support.

According to the OECD, the healthcare expenditure in Germany was EUR 321 billion in 2014, which is followed by France with healthcare expenditure of EUR 237 billion. Europe consist of two regions namely Western Europe and Eastern Europe. Western Europe holds the major share of the market, which is majorly contributed by Germany, the U.K., and France. The Europe hospital beds market was USD 916.6 million in 2016, which is expected to grow at a CAGR of 5.5% during the forecasted period.

The Americas holds the second largest market, which is followed by Asia Pacific. Well-developed healthcare structure, huge geriatric population, and increasing investment in research & development in healthcare have paved way for the growth of the Americas hospital beds market.

Asia Pacific is the fastest growing hospital bed market in the globe. The presence of huge population base with increasing geriatric population, rapidly increasing number of hospital, and increasing
government support for research & development have driven the market growth. Moreover, continuously improving hospitals infrastructure will fuel the market growth over the forecasted period.

However, The Middle East & Africa showed limited growth due to low healthcare spending and availability of limited technologies. The Middle East region holds the major share in the regional market.

The report on the global Hospital Beds Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain deeper insight to the market and industry performance. The report gives a clear picture of the current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

**Intended Audience:**

- Hospital beds manufacturers
- Hospitals & Clinics
- Academic research institutes
- Market research and consulting service providers
The global hospital beds market is expected to reach USD 4,824.2 million in 2027.

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