Food Allergy Diagnosis & Treatment Market Research Report – Global Forecast till 2023

Overview:

The global Food Allergy Diagnosis & Treatment market is expected to grow at a CAGR of 5.10% to reach USD 1830.05 million till 2023. The global food allergy diagnosis and treatment market is expected to witness substantial growth due to several factors. Advancement in technology has led to innovations, which is expected to support the market growth during the forecast period. The increasing prevalence of food allergy is one of the significant factors for the rising growth of the global food allergy diagnosis and treatment market during the forecast period. The high cost of food allergy treatment is anticipated to act as a major restraint for the market growth.

Synopsis/Market Dynamics

The number of patients suffering from food allergies is increasing, and hence, it is necessary to reduce the time and cost associated with the diagnosis. According to the Food Allergy Research and Education (FARE), in 2015, around 15 million people in the US suffered from food allergies.

The demand for advanced diagnostic methods is rising with the growing number of food allergy patients. Moreover, food scanners, portable devices, apps, and wearables can help patients determine the ingredients in their food, which might prevent them from ingesting any ingredient they are allergic to. Market players are engaged in conducting research and development activities to improve product efficacy.

For instance, Nima gluten-sensor, launched in 2016, is a portable device used to detect gluten in a food sample in approximately two minutes. Furthermore, the AgraQuant Egg test kit used in laboratories is an accurate and reliable enzyme-linked immunosorbent assay (ELISA) that allows testing around 38 samples in around 30 minutes.

Thus, such technological advancements in the food allergy diagnosis testing market provide favorable backgrounds for market players to expand their product portfolio and eventually lead to market growth.

Global Food Allergy Diagnosis & Treatment Market Revenue, by Food Source, 2018 (USD Mn)
By food source, the seafood segment accounted for the largest market share in 2018, with a market value of USD 3,327.4 million. The peanuts segment was the second-largest market in 2018; it is projected to register a CAGR of 3.03%.

By diagnosis, the secondary segment accounted for the largest market share in 2018, with a market value of USD 9,912.1 million. The primary segment is projected to register the highest CAGR of 3.96%.

By treatment, the antihistamines segment accounted for the largest market share in 2018, with a market value of USD 8,978.4 million. The adrenalin & corticosteroids segment is projected to exhibit a higher CAGR of 3.39%.

By end-use, the hospital & clinics segment accounted for the larger market share in 2018, with a market value of USD 10,933.6 million. The diagnostic centers segment is projected to exhibit a higher CAGR of 3.47%.

Global Food Allergy Diagnosis & Treatment Market Share, by Region, 2018 (%)

Regional Analysis

The Americas accounted for the largest market share in 2018; the regional market is expected to register a CAGR of 2.93% during the forecast period. The market growth is attributed to the increasing cases of anaphylaxis, adoption of new technology, and government initiatives to reduce the severe effects of food allergy.
The market in Europe, in 2018, was valued at USD 5,697.4 million. The market growth is attributed to the increasing awareness of food allergy, increasing concerns about the safety of children, and rising cases of food allergy. The increase in health expenditure and investment in research and development are anticipated to drive the market growth in this region.

Asia-Pacific is likely to be the fastest growing region in the global food allergy diagnosis and treatment market and is expected to register the highest CAGR of 4.56% during the assessment period. The growth in Asia-Pacific is attributed to the presence of countries such as China, Korea, and Japan which have high adoption rates for new technologies.

The Middle East and Africa food allergy diagnosis and treatment market is expected to register a CAGR of 4.00% during the forecast period. The region depicts a very small percentage of the population going for diagnosis and treatment for food allergies due to limited access and healthcare affordability among the population. In the Middle East, the growth of the market is driven by growing healthcare infrastructure and expenditure.

Key Players
The prominent players in the global food allergy diagnosis & treatment market are SGS S.A. (Switzerland), Intertek Group PLC (UK), TÜV SÜD AG (Singapore), ALS Limited (Australia), Eurofins Scientific SE (Luxembourg), Mérieux NutriSciences Corporation (US), AsureQuality Limited (New Zealand), and Microbac Laboratories, Inc. (US).

Some of the key strategies followed by the players operating in the global food allergy diagnosis & treatment market were innovation, product development, acquisition, and expansion.

- In September 2015, Mérieux NutriSciences inaugurated a new state-of-the-art food chemistry laboratory in Italy. The laboratory provides services such as the detection of contaminants including pesticides, mycotoxins, dioxins, veterinary drugs, heavy metals, radioactive substances and allergens through approved methods.
- In August 2018, Eurofins Scientific acquired Megalab SA. The acquisition enabled Eurofins to enter into the clinical diagnostic testing market in Spain and serve healthcare professionals in Europe.
- In July 2015, SGS and CME Group opened a cocoa grading facility in Amsterdam. Through this expansion, the companies are conducting intake supervision, as well as all testing and grading in accordance with CME Europe criteria and procedures and FCC rules.

Market Segmentation

Global Food Allergy Diagnosis & Treatment Market, By Food Source
- Eggs
- Milk
- Peanuts
- Seafood
- Tree Nuts
- Wheat
- Soy
- Others

Global Food Allergy Diagnosis & Treatment Market, By Diagnosis
- Primary
  - Skin Prick Test
  - Blood Test
  - Food Elimination Test
  - Others
- Secondary
  - Polymerase Chain reaction (PCR)
  - Enzyme-linked Immunosorbent Assay (ELISA)
  - Others

Global Food Allergy Diagnosis & Treatment Market, By Treatment
- Antihistamines
Global Food Allergy Diagnosis & Treatment Market, By End-Use
- Hospital & Clinics
- Diagnostic Centers
- Research Institutes

Global Food Allergy Diagnosis & Treatment Market, By Region
- Americas
  - North America
    - US
    - Canada
  - South America
- Europe
  - Western Europe
    - Germany
    - France
    - UK
    - Italy
    - Spain
    - Rest of Western Europe
  - Eastern Europe
- Asia-Pacific
  - China
  - India
  - Japan
  - South Korea
  - Australia
  - Rest of Asia-Pacific
- Middle East & Africa
  - Middle East
  - Africa

Available Additional Customizations
- Company Profiles of Other Key Players
  1. AMS Alliance (Italy)
  2. R-Biopharm AG (AG)
  3. The Allergy Testing Group (US)
  4. Lorisian (UK)
  5. Aimmune Therapeutics (US)
  6. DST Diagnostische Systeme & Technologien GmbH (Germany)
  7. Sanofi S.A. (France)
  8. DBV Technologies SA (France)
  9. HAL Allergy Group (Netherlands)

- We can further provide the country level analysis of Eastern Europe such as Czech Republic, Slovakia, Serbia, Bosnia & Herzegovina, and others. In Rest of Asia-Pacific country level split that can be given is Vietnam, Malaysia, Singapore, and others. Africa and Middle East data can also be provided based on the allergy type and the country affected.
Intended Audience

- Histamine manufacturers
- Corticosteroid manufacturers
- Food Allergy Researchers
- Allergen diagnostic kit manufacturers
- Allergy diagnostic centres
- Multispecialty hospitals
- Government, associations and industrial bodies.
- Investors and Trade experts.
- Consulting immunotherapeutic experts.

Infographic Summary:

GLOBAL FOOD ALLERGY DIAGNOSIS AND TREATMENT MARKET

The global food allergy diagnosis and treatment market is expected to reach USD 18,083.2 million by 2023.

Global Food Allergy Diagnosis and Treatment Market Share, by Region, 2017

DRIVERS:
- Increasing Prevalence of Food Allergy
- Improved Allergy Diagnoses

OPPORTUNITY:
- Healthy Partnership/Collaboration to Drive Awareness

KEY PLAYERS:
- SGS S.A.
- Eurofins Scientific SE
- Mérieux NutriSciences Corporation
- Intertek Group PLC
- ALS Limited

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