Vitamin K2 Market Research Report – Global Forecast till 2023

Market Overview
Vitamin K2, also known as menaquinones, are a group of compounds known for preventing cardiovascular diseases and bone diseases. The vitamin is responsible for ensuring calcium is absorbed by the bone matrix and prevent its deposition in the arteries.

The global vitamin K2 market is estimated to touch a valuation of USD 228.27 million by 2023, as per the latest findings of Market Research Future (MRFR). It is predicted to register 31.08% CAGR over the forecast period (2018-2025). It was previously valued at USD 45 million in 2017. It is primarily driven by the rise in vitamin deficiency cases. An increase in health consciousness coupled with the inclination of consumers towards nutritional supplements can drive the vitamin K2 market growth.

Rising cases of osteoporosis which can accelerate the aging of tissues is another factor that can positively impact the market. But strict regulations by government federal agencies for approval of supplements can act as a growth deterrent.

Competitive Landscape
Key players in the global vitamin K2 market report include Kappa Bioscience (Norway), NattoPharma (Norway), Gnosis SpA (Italy), Viridis BioPharma (India), Seebio Biotech (China), DSM (The Netherlands), Danisco A/S (U.S.), Geneferm Biotechnology Co. Ltd. (Taiwan), Frutarom (Israel), and Kyowa Hakko Bio Co. Ltd. (Japan).

Segmentation Overview
The global vitamin K2 market is segmented on the basis of product type, source, form, and application.

By product type, the market is segmented into MK-4, MK-7, and others. ‘Others’ include MK-5, MK-8, MK-9, and MK-10. Two major sources discussed include natural and synthetic.

By form, the market is bifurcated into oil and powder. Major applications include nutraceutical & food and pharmaceutical.

For the scope of the report, the global vitamin K2 market is segmented in the following manner

Product Type
- MK-7
- MK-4
- Others

Source
- Natural
- Synthetic

Form

Description:
Vitamin K2 Market Research Report: by Product Type (MK-7, MK-4, Others), By Source (Natural, Synthetic), By Form (Oil, Powder, Others), By Application (Nutraceutical & Food, Pharmaceutical) and Region - Global Forecast till 2023
Oil
Powder
Others

Application
- Nutraceutical & Food
- Pharmaceutical

Regional Overview
Based on regions, the global vitamin K2 market is segmented into the Americas, Europe, Asia Pacific (APAC), and the Middle East & Africa (MEA). The Americas held a major market share in 2017 owing to rocketing healthcare costs, focus on health and wellness by consumers, and adoption of herbal medicines. On the other hand, the European region can register a stupendous growth rate thanks to demand for vitamin supplements in Germany, France, and the U.K.

Research Methodology
At Market Research Future, we consider the proper blend of accurate, reliable, and relevant data as of prime importance. Our data analysts are adept in exactly interpreting data and gaining appropriate information. The primary research includes a head-to-head interview with eminent market insiders who have a pulse on market trends. The secondary method amplifies pertinent factors of the market that can positively influence the market during the forecast period. Other credible sources such as annual reports, publications by relevant associations, and SEC filings do play an integral part in the planning of the report. To maintain an objective analysis, we have included several proprietary standards for the estimation and validation of market data. Top-down and bottom-up approaches are a part of this analysis for a holistic understanding of the market, and the endeavor is to provide our clients with an edge that would help them gain insights.

Region
- Americas
  - North America
    - The U.S.
    - Canada
  - Latin America

- Europe
  - Western Europe
    - The U.K.
    - Italy
    - Spain
    - France
    - Germany
    - Rest of Western Europe
  - Eastern Europe

- Asia Pacific (APAC)
  - China
  - Japan
  - India
  - Australia
  - South Korea
  - Rest of Asia Pacific

- The Middle East & Africa (MEA)
  - The Middle East
  - Africa

Analysis Period
- Base Year - 2017
- Projection Period - 2018 to 2023
- Market Valuation - USD Million
- Market Volume - Tons
Infographic Summary:

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