Automotive Sun Visor Market Research Report – Global Forecast till 2023

Market Synopsis

An automotive sun visor is used as a sunroof in vehicles located in the front portion of the roof panel inside the vehicle cabin. The sun visor is closed by a separate auxiliary glass or an extending portion of windshield glass, where the sun visor body is exposed to the vehicle cabin. An automotive sun visor provides various advantages such as heat absorption and helps to protect the vision of drivers and passengers from the glare of sunlight and electronic equipment in the vehicle, thereby maintaining the interior temperature of the vehicle. The modern passenger car has one sun visor for the driver and one for the passenger.

The factors driving the growth of this market are growing sales and production of vehicles across the globe, increasing traffic flow, and growing demand for vehicle and driver safety. The lack of standard protocols for the development of automotive sun visors and complex design of the system are considered as key restraining factors of this market. However, growing demand for electric vehicles across the globe, improving economy of emerging nations are providing opportunities for the growth of the automotive sector, in turn, driving this market.

The global automotive sun visor market is projected to witness significant growth during the study period. The rising number of manufacturers who are integrating simple and economical visor components to protect against dazzle in vehicles, the growing focus by consumers and automotive OEMs on vehicle and driver safety are playing a key role in the growth of this market.

Segmentation: Automotive Sun Visor

The global market for Automotive Sun Visor is segmented on the basis of type, material, vehicle type, propulsion, and region. On the basis of type, the market has been segmented into LCD and Conventional sun visor. On the basis of material, the market has been segmented into vinyl, fabric,
and others. On the basis of vehicle type, the market has been segmented into passenger car and commercial vehicle. On the basis of propulsion, the market has been segmented into ICE and electric vehicle. On the basis of sales channel, the market has been segmented into OEM and Aftermarket.

Geographically, the global automotive sun visor industry has been segmented into four major regions namely North America, Europe, Asia-Pacific, and the Rest of the World. The Asia-Pacific region is estimated to hold the largest market share during the forecast period owing to growing population, increasing vehicle penetration across countries, and changing lifestyle of consumers. Moreover, increased use of electrification in vehicles is expected to boost the demand for automotive sun visor as it protects the electric equipment in vehicles. Furthermore, the rise in demand for safety features in vehicles and increasing investment by public and private players to boost the development of the automobile sector are contributing to the growth of this market in this region.

The prominent players in the global automotive sun visor industry include Irvin Automotive Products, Inc (US), GUMOTEX (Czech Republic), GRIOS s.r.o. (Czech Republic), Grupo Antolin (Spain), Atlas Holding (US), KASAI KOGYO CO., LTD. (Japan), HOWA TEXTILE INDUSTRY CO., LTD. (Japan), OTOTRIM Sanayi ve Ticaret A.Ş. Panel (Turkey), FOMPAK (Turkey), and KB Foam Inc. (US).

The report for global automotive intelligence park assists system market of market research future covers extensive primary research. This is accompanied with detailed analysis of qualitative and quantitative aspects by various industry experts and key opinion leaders to gain deeper insights into the market and industry performance. The report gives a clear picture of the current market scenario, which includes the historical and forecasted market size, in terms of value and volume, technological advancement, macroeconomic, and governing factors of the market. The report provides comprehensive information about the strategies of the top companies in the industry, along with a broad study of the different market segments and regions.
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