Rennet Market Research Report—Forecast till 2023

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Description:

Global Rennet Market Research Report: Information by Source (Animal and Microbial), Form (Powder, Liquid, and Others), Application (Cheese, Yogurt, Dessert, and Others), and Region (North America, Europe, Asia-Pacific, and RoW) — Forecast till 2023

Market Scenario:

Increasing consumption of milk-based products and advancements in food technology are expected to drive the global rennet market during the forecast period. Rennet is majorly found in the gut of calves and other ruminant mammals. Global market for rennet is growing due to its major application in the production of cheese where rennet helps in the coagulation of casein and trapping fat globules to give the formed structure to cheese.

Global usage of rennet by food manufacturers is highly driven by the consumption of cheese across the globe. Cheese is one of the most widely consumed dairy products since it is an excellent dietary source of high-quality protein, vitamins and minerals such as absorbable dietary calcium along with its distinctive taste. High consumption of cheese in culinary including bakery and snacks is expected to further propel the growth of rennet during the forecast period.

Segmentation:

The global rennet market has been segmented based on source, form, application, and region.

The global rennet market has been classified, based on source, as animal and microbial.

On the basis of form, the market has been divided into powder, liquid, and others.

The global rennet market has been segmented, on the basis of application, into cheese, yogurt, dessert, and others.

The global rennet market has been analyzed for four key regions—North America, Europe, Asia-Pacific, and the rest of the world. The North American rennet market has further been segmented into the US, Canada, and Mexico.

The European rennet market has been classified as the UK, Germany, France, Italy, Spain, and the rest of Europe.

The rennet market in Asia-Pacific has been divided into China, India, Japan, Australia and New Zealand, and the rest of Asia-Pacific. The rennet market in the rest of the world has been segmented into South America, the Middle East, and Africa.

Key Players:

Österreichische Läbervorzügung Hundsbiicher GmbH (Austria), Renco New Zealand (New Zealand), Chr. Hansen Holding A/S (Denmark), DuPont (Denmark), Clarion Casein Ltd (Gujarat), Fonterra Co-operative Group (New Zealand), WalcoRen (Canada), Mahaan Foods Ltd (India), Enzyme Supplies Limited (UK), and AlindaVelco S.A. (Greece) are some of the key players in the global rennet market.

Regional Market Summary

Global Rennet Market Share (%), by Region, 2017
Globally, Europe is expected to dominate the rennet market due to the high consumption of cheese across the region. Wide use of rennet driven by high production of cheese in countries such as Norway, Italy, France, Finland, and Switzerland are expected to boost the regional rennet market during the forecast period. Healthy dairy based snacking, high inclination for health and wellness, and health benefits of cheese consumption are further driving the regional demand for rennet among food manufacturers.

The rennet market in Asia-Pacific is projected to record the highest CAGR during the review period due to the growing consumption of cheese in various cross-cultural food preparations such as pizza and pasta. Changing eating preference and growing dairy business in growing nations of the region such as India and China are expected to boost the growth of the regional rennet market during the forecast period.

Global Rennet Market, by Source

- Animal
- Microbial

Global Rennet Market, by Form

- Powder
- Liquid
- Others

Global Rennet Market, by Application

- Cheese
- Yogurt
- Dessert
- Others

Global Rennet Market, by Region

North America

- US
- Canada
- Mexico

Europe

- Germany
- France
- Italy
- Spain
Asia-Pacific

- Japan
- China
- India
- Australia and New Zealand
- Rest of Asia-Pacific

Rest of the World (RoW)

- South America
- Middle East
- Africa

Intended Audience

- Rennet producers/processors
- Commercial research and development institutions
- Government and research organizations
- Livestock owners and agricultural associations
- Traders, exporters, and importers

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