Global Thioglycolic Acid Market Information: by Type (High Purity Grade, Low Purity Grade), Application (Cosmetics, Agrochemicals, Metals Recovery, Others), and Region – Global Forecast Till 2023

Market Synopsis
Thioglycolic acid (TGA) is a colorless liquid which can be miscible with polar organic solvents. It is also known as mercaptoacetic acid (MAA). The global thioglycolic acid market is projected to exhibit a 3.8% CAGR from 2018 to 2023 (forecast period) owing to high demand for high purity grade TGA in oilfield chemicals, leather processing chemicals, and PVC heat stabilizer applications. Furthermore, its pressing demand in the personal care and cosmetics sectors is likely to augment the market growth in the forthcoming years. Changing lifestyles of consumers and their perceptions towards personal well-being is expected to fuel the demand for TGA. The rapid boom witnessed in the youth demographic and expendable income levels of these consumers is anticipated to positively affect the market.

Report Overview
The report provides an accurate overview of the market by correlating the historical data with key market dynamics. Our analysts make highly astute projections regarding the scope of the market and its future prospects. MRFR’s report includes a thorough analysis of the global thioglycolic acid market segmented according to type, application, and region. Trends and opportunities are highlighted coupled with the market share of companies as well as their valuation in the market. It analyzes new revenue sources for players and outlines the various strategies implemented by players.

Segment Overview
By type, the global thioglycolic acid market is segmented into high purity grade, low purity grade, and technical grade. Major market applications include oilfield chemicals, agrochemicals, leather processing chemicals, metals recovery, cleaning formulation, chain transfer agent, PVC heat stabilizer, and others.

The segments covered in the thioglycolic acid market report are analyzed with respect to five main regions – North America, South America, Europe, Asia Pacific (APAC), and the Middle East & Africa (MEA), with respective country-level market sizing. The report discusses in detail the various players residing in these regions and their respective strategies to climb up the market ladder.

Competitive Landscape
Major players in the thioglycolic acid market include Bruno Bock Chemische Fabrik GmbH & Co. KG (Germany), Daicel Corporation (Japan), Merck KGaA (Germany), Qingdao LNT Chemical Co. Ltd. (China), Thermo Fisher Scientific, Inc. (U.S.), Arkema Inc. (France), and Tokyo Chemical Industry Co. Ltd. (Japan). The report offers comprehensive profiles on these market players and assesses their current standing in the market. Company history coupled with annual turnover, profit margins, segmental share, SWOT analysis, growth strategies, expansion techniques, and latest R&D initiatives are discussed in minute detail. The market comprises a handful of tier-1 players coupled with some local players from China. A majority of the strategies involve the increase of production capacity to sustain their standing in the
Research Methodology

At MRFR, our research analysts conduct a thorough objective analysis of the market while creating market reports by adhering to a rigorous set of standards which allow a truly comprehensive view of the market. Use of primary research strategies such as interviews with top executives of chemical producing companies and manufacturers. Secondary research entails a thorough analysis of past and present trends in a forward-looking manner. Additionally, market size estimation and validation use both top-down & bottom-up approaches to obtain data from the value and supply chain. The balanced number of buyers and suppliers will result in a negligible demand-supply gap. Credible resources are accessed and verified by analysts to understand the nuances of market factors with consistency. Competent data analysts use strong analytical tools to ascertain accurate analysis of very relevant parameters in an effort to provide clients with a conclusive and dependable view of the future.

Analysis Period

- Base Year - 2017
- Projection Period - From 2018 to 2023
- Market Denomination - USD Million
- Conversion Rate - Considered as per the respective financial years

Type

- High Purity Grade
- Low Purity Grade
- Technical Grade

Applications

- Oilfield Chemicals
- Cleaning Formulations
- Leather Processing Chemicals
- Agrochemicals
- Metals Recovery
- Chain Transfer Agent
- Cosmetics
- PVC Heat Stabilizer
- Others

Region

- North America
  - The U.S.
  - Canada
- South America
  - Mexico
  - Brazil
  - Argentina
  - Rest of South America
- Europe
  - Germany
  - France
  - The U.K.
  - Italy
  - Spain
  - Italy
  - Russia
  - Poland
  - Benelux
  - Rest of Europe
- Asia Pacific
  - South Korea
- Japan
- China
- India
- Rest of Asia Pacific
- The Middle East & Africa
  - Turkey
  - South Africa
  - The Gulf Cooperation Council (GCC)
  - Rest of the Middle East & Africa

Infographic Summary:

**GLOBAL THIOGLYCOLIC ACID MARKET**

Global Thioglycolic Acid Market Valued at USD XX Million in 2017
Global Thioglycolic Acid Market Valued at USD 115.2 Million in 2023

**Global Thioglycolic Acid Market, By Type, 2017 (%)**

- High Purity Grade: 48.3%
- Low Purity Grade: XX%
- Technical Grade: XX%

**Global Thioglycolic Acid Market, By Application 2017 (USD Million)**

- Cosmetics: 31.2
- PVC heat-stabilizer: XX
- Oilfield chemicals: XX
- Cleaning formulations: XX
- Leather processing chemicals: XX
- Chain transfer agent: XX
- Agrochemicals: XX
- Metals recovery: XX
- Others: XX
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