Egypt Herbs and Spices Market Research Report – Forecast to 2023

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Description:

Egypt Herbs & Spices Market research report — by type (Herbs and Spices) Packaging materials (Plastic, Paper, and others) Distribution Channel (Store based, and Non-store based)— Forecast till 2023

Market Overview
Herbs and spices import continues to rise in Egypt as consumption levels surge upwards. The Egypt Herbs and Spices Market reached a valuation of USD 94.8 Mn in 2017 and is projected to exhibit a compound annual growth rate of 3.27% between 2018 and 2023. Herbs and spices are used in a variety of Egyptian culinary items. Apart from food flavoring and garnishing, they also find application in preparation of traditional medicine. Moreover, many of the herb and spice variants are in demand in the country’s personal care and cosmetic industry. The consumer trends in Egypt suggest a likely escalation in sales of organic varieties in the near future. Competition remains moderate, with domestic brands controlling a sizable percentage of the market. Factors such as increased preference for organic food and rising popularity of ready-to-eat food are also making a positive impact on the market.

Report Synopsis
This MRFR study provides a five-year (2018-2023) forecast of the Egypt herbs and spices market. The primary objective of the study is to identify the key elements that are likely to influence the growth trends of the market during the assessment period. In the process of market analysis, macro and microeconomic factors are evaluated. The scope of the study also covers different types of the herbs and spices. The study also identifies prominent packaging materials such as plastic and paper. Major herbs and spices distribution channels in Egypt that are discussed in the research document include store based and non-store based.

Report Coverage
Historical market trends, market dynamics, forecast, market value by region as well as by segmentation, country-level analysis for each market segment, key player’s market share analysis and market factor analysis which covers Porter’s five forces analysis of the market.

Companies Profiled
AL Sharq Spices (El Fayoum, Egypt), Valley Herbs (Al Fayoum, Egypt), International Aromatics S.A.E (Alexandria, Egypt), Herbs Egypt (St. Giza), Green Valley Herbs (Fayoum, Egypt), Aljawhara Herbs & Spices (Fayoum city, Egypt), United for Herbs and Spices (Fayoum city, Egypt), Berlik Spices (Fayoum, Egypt), Calendula Herbs (Fayoum city, Egypt), and Al Ajmi Group for Import & Export (Fayoum city, Egypt).

Research Methodology
Market Research Future (MRFR) focuses on delivering qualitative and quantitative assessment of current market structure, opportunities and challenges by employing its comprehensive and proven research methodology. The critical elements of research methodology include primary and secondary research processes that ensure accuracy and reliability of the data. Primary data is collected by conducting survey and first-hand interviews with company executives and opinion holders across the value chain. Secondary research process is employed to verify the primary data through inputs from SEC filings, white paper references, paid database, research publications and other credible sources available in
public domain. Additionally, the combination of top-down and bottom-up approaches aid in mapping all the quantitative aspects to provide in-depth analysis of the market.

Other Description

- Market Denomination- USD Billion
- Base Year- 2017
- Forecast Period- From 2018 to 2023

For the scope of the research, MRFR’s report offers a comprehensive segmental analysis of the Egypt market for herbs & spices

By Type

- Herbs
- Spices

By Packaging Materials

- Plastic
- Paper
- Other

By Distribution Channel

- Store based
- Non-store based

By Region

- Egypt
- North Africa
- South West Asia

Intended Audience

- Herbs & spices manufacturers
- Manufacturers of herbs & spices products
- Traders, importers, and exporters
- Food & beverage manufacturers
TABLE OF CONTENTS

1 EXECUTIVE SUMMARY

2 MARKET INTRODUCTION

2.1 Definition 14
2.2 Scope of the Study 14
2.3 List of Assumptions 14
2.4 Market Structure 15
2.5 Key Takeaways 15
2.6 Key Buying Criteria 16
| 3 | RESEARCH METHODOLOGY |
| 4 | MARKET DYNAMICS |
| 5 | MARKET FACTOR ANALYSIS |
| 6 | EGYPT HERBS & SPICES MARKET, BY TYPE |
| 7 | EGYPT HERBS & SPICES MARKET, BY PACKAGING MATERIAL |
| 8 | EGYPT HERBS & SPICES MARKET, BY DISTRIBUTION CHANNEL |
| 9 | EGYPT HERBS & SPICES MARKET, BY REGION |
| 10 | COMPETITIVE LANDSCAPE |
| 11 | COMPANY PROFILES |
| 12 | CONCLUSION |
| 13 | LIST OF TABLES |
| 14 | LIST OF FIGURES |