Global Acupuncture Market Research Report: By Product & Services (Services, Product), Application (Pain Syndrome Illnesses, Gynecological Disorders, Others), by End-User (Wellness Center, Hospitals & Specialty Clinics, Others) – Global Forecast Till 2023

Market Snapshot

Mainstream medical care is not the only option sought for to tackle modern day health issues, various traditional therapies are also in the frame. Despite the limited evidence of the success ratio, traditional therapies remain in high demand worldwide. In 2017, the global market size for acupuncture stood at USD 24551.6 Mn. Acupuncture therapies have become popular in various parts of the world, as people become more aware about the eccentric therapy. Acupuncture is a highly complex procedure and continues to be propagated by many. Proponents of the therapy suggest it helps in reducing chronic pain, relieving mental stress and improve blood circulation. The therapy is also being used by patients with gynecological disorders such as PMS, menstrual issues, PCOS, pregnancy complaints, menopause, and infertility. However, side-effects associated with acupuncture treatment and lack of approved clinical support are hindering its market opportunities to an extent.

Report Overview

This MRFR report offers an exhaustive analysis of the global market for acupuncture along with a five-year revenue forecast, until 2023. It also includes an assessment of the key market trend, opportunities and restraints that are expected to remain visible during the review period. Information pertaining to current market status and recent historical growth is also available in report. Insights into prominent market drivers is provided as well. A wide range of acupuncture products and services including traditional Chinese medicine, Japanese acupuncture, Korean hand acupuncture, auricular and scalp acupuncture, non-insertion acupuncture, moxibustion, cupping as well as needles, suction cups, laser needle, rod lasers, laser pens, and electro-acupuncture devices are also discussed in the report. The scope of the discussion also covers different application areas for acupuncture such as pain syndrome illnesses, gynecological disorders, and psychological illnesses. The prominent end-users mentioned in the research document are wellness center, hospitals & specialty clinics, and research & academic institutes. The report on global acupuncture market covers North America, Europe, Asia Pacific (APAC), the Middle East & Africa and South America.

Report Coverage

Value, Market Share, Player Analysis, value chain analysis, porter’s five forces model, demand & supply: gap analysis, investment opportunities analysis, pricing analysis, technological trends, country level break down for type, material, and design

Companies Covered


Research Methodology

Market Research Future (MRFR) leverages its robust industry expertise to deliver critical
foresights. The well-tailored research method ensures authenticity and objectivity of the data. Utilization of primary and secondary resources ensures the adherence to a potent research module that underlines both qualitative and quantitative data assessment methods. The primary data is gathered by conducting exclusive surveys and first-hand interviews with industry participants, company executives and key decision makers. The secondary research involves multilayer verification of primary data through inputs from white paper references, SEC filings, published macroeconomic and demographic data, paid database and other legitimate sources available in public domain. The collaborative approach provisions collection of valuable information that aids clients to make informed business-driven decisions.

**Other Description**

- Currency- USD
- Base year- 2017
- Forecast Period- From 2018 to 2023

For the scope of the research, MRFR’s report offers a comprehensive segmental analysis of the global market for acupuncture

- **Product & Services**
  - Services
  - Product

- **Application**
  - Pain syndrome illnesses
  - Gynecological Disorders
  - Psychological illnesses
  - Others

- **End-User**
  - Wellness Center
  - Hospitals & Speciality Clinics
  - Research & Academic Institutes

- **Region**
  - **Europe**
    - Western Europe
    - Germany
    - France
    - UK
    - Italy
    - Spain
    - Rest of the Western Europe
    - Eastern Europe
  - **Asia-Pacific**
    - Japan
    - China
    - India
    - Australia
    - Republic of Korea
    - Rest of Asia-Pacific
  - **Americas**
    - North America
    - US
    - Canada
    - South America
  - **Middle East & Africa**
    - Middle East
    - Africa

**Intended Audience**
Infographic Summary:

- Medical Devices Companies
- Research and Development (R&D) Companies
- Government Research Institutes
- Academic Institutes and Universities

The acupuncture market is expected to reach USD 55,323.8 million in 2023.

Drivers:
- Rising prevalence of chronic pain and gynaecological disorders
- Advancements in acupuncture therapy
- Growing geriatric population

Restrains:
- Side effects associated with acupuncture treatment
- Lack of approved clinical support

Key Players:
- Wuxi Jiajian Medical Instruments Co. Ltd.
- sofwa-medico GmbH
- 3B Scientific GmbH
- SEIRIN Corporation
- Zepter International
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