Global Heat Stabilizers Market Information: By Form (Liquids, Powders), Type (Heavy Metal, Metallic Soaps, Organic), Application (Pipes & Fittings, Profiles & Tubing), End-Use Industry (Construction, Automotive), And Regions – Forecast Till 2023

Market Synopsis

Heat stabilizers play a key role as an additive in the processing of PVC polymer. PVC is hard and brittle, but a relatively low-cost polymer with good chemical & biological resistance and excellent workability. However, when it is exposed to heat (> 1000°C), HCl is released from the polymer backbone which triggers the decomposition of PVC, such as causing rapid discoloration and embrittlement. Heat stabilizers can greatly increase the heat stability by scavenging of released HCl molecules.

The widespread application of PVC in different end-use industries is the key driver of the global heat stabilizers market over the forecast period. Additionally, replacement of conventional materials such as glass, wood, or metals across various industries by the PVC is also likely to boost the product market during the forecast period. The introduction of new organic variants of heat stabilizers is expected to boost the demand for heat stabilizers during the forecast period to meet the stringent regulation by various regulatory bodies such as the U.S. EPA and the European REACH, and ECHA.

Stringent regulation against the use of heavy metal-based heat stabilizers is affected the lead-based heat stabilizers to a large extent in the last few years. They are voluntarily phased out from Europe under the Vinyl 2010/VinylPlus voluntary commitments of the PVC industry. However, they are being rapidly replaced by metallic soaps and organic based heat stabilizers, and are expected to drive the market growth during the forecast period.

Furthermore, many of the market players are adopting strategies such as expansion, mergers & acquisition, product launch & technological advancements to uplift the product demand. For instance, Vikas Ecotech of India in January 2018 announced its foray into the heat stabilizer segment for flexible PVC applications with the introduction of non-toxic and eco-friendly calcium zinc heat stabilizers.

Global Heat Stabilizers Market Share in 2017, by End-Use Industry
Market Segmentation

The global heat stabilizers market is segmented by form, type, application, end-use industry, and region.

On the basis of the form, the global heat stabilizers market is segmented into liquids, powders, prills, pastes, and others.

On the basis of the type, the global heat stabilizers market is segmented into heavy metal, metallic soaps, organic, and others. The heavy metals heat stabilizers are sub-segmented into lead, cadmium, tin, and others. The metallic soaps heat stabilizers are sub-segmented into calcium-based and mixed metal stabilizers (Ba-Zn, Ca-Zn, Mg-Zn, others). The organic heat stabilizers are sub-segmented into organometallic (organotin) and non-metallic organic stabilizers.

On the basis of the application, the global heat stabilizers market is segmented into pipes & fittings, profiles & tubing, wires & cables, coatings & floorings, and others.

On the basis of the end-user industry, the global heat stabilizers market is segmented into building & construction, automotive, healthcare, packaging, footwear, and others.

Regional Analysis

The global heat stabilizers market is segmented into five regions namely Asia Pacific, North America, Europe, Latin America, and the Middle East and Africa.

Asia Pacific is expected to be the largest and fastest growing market for heat stabilizers during the forecast period. The significant demand for PVC from the growing end-user industries such as building & construction, automobile, packaging, and healthcare industry among others are contributing to the product market.

Europe is the second largest market for heat stabilizers and is expected to witness a considerable growth during the forecast period. Large-scale consumption of PVC from end-use industries such as building & renovation and automotive industry are expected to contribute significantly to the market growth.

North America is expected to exhibit a steady demand for heat stabilizers during the forecast period. Widespread application of PVC in construction & renovation, healthcare, and footwear industry is likely to propel the market growth.

The Middle East & Africa market is expected to show rising demand mainly from the growing building & construction activities during the forecast period.

Latin America market is expected to exhibit a moderate growth during the forecast period due to poor economic stability.

Key Players

The prominent manufacturers in the global heat stabilizers market are ADEKA
CORPORATION (Japan), Clariant International AG (Switzerland), BASF SE (Germany), SONGWON (South Korea), Baerlocher GmbH (Germany), Oyak Group (Turkey), Galata Chemicals (U.S.), Reagens S.P.A. (Italy), Valtris Specialty Chemicals (U.S.), PMC Group, Inc. (U.S.), Ika Innovative Kunststoffaufbereitung GmbH & Co. Kg (Germany), Asúa Products, S.A. (Spain), Kisuma Chemicals (Netherlands), Vikas Ecotech Ltd. (India), and BRUNO BOCK Chemische Fabrik GmbH & Co. KG (Germany).

Intended Audience

- Heat stabilizers manufacturers
- Traders and distributors of heat stabilizers
- Research and development institutes
- Potential investors
- Raw material suppliers
- Nationalized laboratory

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FIGURE 12: Share of Global Heat Stabilizers Market by Application, 2018 To 2023
FIGURE 13: Global Heat Stabilizers Market Size by End-Use Industry, 2018
FIGURE 14: Share of Global Heat Stabilizers Market by End-Use Industry, 2018 To 2023