Embolic Protection Devices Market Information: By type (Distal Filter Devices, Proximal Occlusion Devices), Material (Nitinol), Usage (Disposable Devices), Application (Cardiovascular Diseases), End-User (Hospitals & Clinics) – Global Forecast Till 2023

Market Scenario
The embolic protection devices market was valued at USD 400 million in 2017 and is expected to register a CAGR of 8.5% during the forecast period. The global embolic protection devices market is majorly driven by the high prevalence of cardiovascular diseases, increasing technical advanced devices, increasing demand for minimally invasive procedures, and growing penetration by market players. Additionally, factors such as the increasing approval for embolic protection devices, government initiatives and support, and increasing reimbursement coverage for cardiologic anomalies are likely to drive the market.

However, factors such as product failures and recalls are likely to hamper the growth of the market.

Key Players
Some of the key players in the Embolic Protection Devices market are Medtronic, Abbott, Boston Scientific, Cordis, Contego Medical, W. L. Gore & Associates, Claret Medical, Allium Medical Solutions, and Angioslide.

Intended Audience
- Pharmaceutical Manufacturers and Suppliers
- Medical Research Laboratories
- Research and Development (R&D) Companies
- Market Research and Consulting Service Providers
- Potential Investors

Market Segmentation
The global embolic protection devices market is segmented on the basis of type, material, usage, application, and end-user. Considering type, the market is segmented into distal filter devices, distal occlusion devices, and proximal occlusion devices. By material, the market is segmented into nitinol and polyurethane. By usage, the market is segmented into disposable devices and reusable devices. With reference to application, the market is segmented into cardiovascular diseases, neurovascular diseases, and peripheral vascular diseases. Furthermore, on cardiovascular diseases, the market is segmented into coronary artery diseases, trans Cather aortic valve replacement, and saphenous vein graft disease. On account of end-user, the market is segmented into hospitals and clinics, specialty centers, and ambulatory surgical centers. Based on region the market is segmented into Americas, Europe, Asia Pacific, and the Middle East and Africa. The Americas region is segmented into North America and South America. Further, North America is segmented into two major countries, namely, the U.S. and Canada.

Regional Market Summary
The increasing prevalence of cardiovascular diseases and neurovascular disorders are likely to enhance the growth of embolic protection devices. Additionally, factors such as the increasing demand for minimally invasive procedures, increasing government support, and the increasing demand for technologically advanced treatments are likely to enhance the growth of the embolic
protection devices market in North America. For instance, according to the American Heart Association, in 2014, around 31% of the deaths in the U.S. were due to cardiovascular disorders. Similarly, according to the Center for Disease Control and Prevention, in 2015, around USD 3.2 trillion were spend in healthcare expenditure in the U.S. This growing rate in cardiovascular disorders is expected to have a direct effect on embolic protection devices as they find application majority in cardiovascular procedures. Additionally, the increasing healthcare expenditure is likely to propel the growth of the market in the U.S. region.

Europe is the second largest market and holds a healthy share in the global embolic protection devices market. The European market is expected to grow at a strong growth rate during the forecast period owing to the availability of advanced treatment facilities and healthcare expenditure along with the growing need for better healthcare infrastructure. Furthermore, the increasing cardiovascular rate, along with the population inclined towards the sedentary lifestyle is driving the growth of the embolic protection devices market. According to the European Heart Network, in 2015, there were 11.3 million cardiovascular disorder cases in Europe. These increasing occurrences of cardiovascular disorders are expected to have a positive impact on the embolic protection devices market due to their wide usage in cardiac-related disorders. These impacts are likely to enhance the embolic protection devices market in Europe.

Asia Pacific is expected to be the fastest growing market. Factors such as the increasing prevalence of chronic diseases are the major drivers for the market growth. China is expected to be the fastest growing country due to increasing population and raising awareness about the health and availability of new treatment methods. Moreover, the increasing healthcare expenditure and improvement in the standard of living are driving the growth of the embolic protection devices market in the Asia Pacific region. For instance, the New South Wales (NSW) Government is expected to fund over USD 8 million for the development of medical devices during 2018 to 2019. This funding will help to encourage and support investments in the development and commercialization of medical devices and related technologies in New South Wales (NSW). This investment for the development of medical devices is also likely to push the growth of the embolic protection devices market in the Asia Pacific region.

The Middle East and Africa is expected to show the least growth in the market due to some major factors such as lack of awareness and limited access and availability of treatment facilities. In the Middle East, the United Arab Emirates is the largest market owing to the development of the healthcare industry and the increasing availability of specialty care centers.

Global Embolic Protection Devices Market Share (%), by Region, 2017

Source: World Health Organization, Centers for Disease Control and Prevention, expert interview, annual report, white paper, company presentation and market research future analysis

Market Segmentation

Embolic Protection Device Market, by Type

- Distal Filter Devices
- Distal Occlusion Devices
- Proximal Occlusion Devices
- Embolic Protection Device Market, by Material
Nitinol
Polyurethane
Embolic Protection Device Market, by Usage
Disposable devices
Re-usable devices
Embolic Protection Device Market, by Application
Cardiovascular Diseases
Coronary Artery Diseases
Trans Catheter Aortic Valve Replacement
Saphenous Vein Graft Disease
Neurovascular Diseases
Peripheral Vascular Diseases

Embolic Protection Device Market, by End-User
Hospitals & Clinics
Ambulatory Surgical Centers
Specialty Centers

Global Embolic Protection Devices Market, by Region
Americas
North America
US
Canada
Latin America
Europe
Western Europe
Germany
France
Italy
Spain
UK
Rest of Western Europe
Eastern Europe
Asia-Pacific
Japan
China
India
Australia
South Korea
Rest of Asia-Pacific
The Middle East & Africa
Middle East
Africa

Research Methodology:

Source: World Health Organization, Centers for Disease Control and Prevention, expert interview, annual report, white paper, company presentation and market research future analysis
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