Global Stearic Acid Market By Application (Cosmetics & Personal Care, Detergents & Soaps, Food Products, Pharmaceuticals, Textile Sizing, And Others), End-Use Industry (Personal Care, Food & Beverages, Healthcare, Textile, And Others), By Region: Forecast Till 2023

Stearic acid is also known as octadecanoic acid, is a colorless, waxy solid. It is found in the fats and oils of plants and animals. It is widely used in the production of personal care, soaps & detergents, agrochemicals, food products, pharmaceuticals, and textile sizing.

Increasing use of stearic acid in the manufacturing of cosmetics products and soaps & detergents due to its function of lowering the surface tension is fuelling the product demand. Growing personal care industry as a result of increased spending on the cosmetics and skin & hair care products is the major factor driving the global stearic acid market. Rising demand for different detergents for a variety of clothes is propelling the market growth. For instance, in 2017, Unilever introduced new laundry detergent under the brand name “Persil Powergems” for removing stains while maintaining the freshness of clothes. The product consumption in the food industry is increasing for the dietary supplement in food products. Rising health concerns among the consumers are impelling the growth of stearic acid. Growing pharmaceutical industry is augmenting the market growth due to its increasing use as an emulsifying agent, solubilizing agent, and capsule lubricant. Stearic acid use is rising in the automotive industry owing to its softener and dispersing properties. Burgeoning textile industry due to rising aspiration based purchasing and high per capita disposable income of the consumers is stimulating the product demand globally. Although, according to the Food and Drug Association (FDA), the product is safe to use, however, some skin sensitive people may not be able to tolerate the use of stearic acid in cosmetic products.

Global Stearic Acid Market Share, By End-Use Industry (%)

![Global Stearic Acid Market Share Diagram](image-url)
Regional Analysis

Asia Pacific is the fastest growing market for stearic acid across the globe owing to the increasing demand for personal care products coupled with rising consumer disposable income. The use of stearic acid is rising in cosmetics as a result of increasing consciousness about personal appearance. Rising preference towards organic, herbal, and ayurvedic products is stimulating the product demand in India. For instance, the Indian beauty and personal care market rose by approximately 70% in the past five years. The product consumption in the healthcare industry is growing with respect to the rising health concern among the consumers. The demand for stearic acid is escalating from the textile industry in India and China coupled with changing fashion trends and purchasing decision of the consumers. The flourishing automotive industry is another significant user of the stearic acid market. Moreover, the surface chemistry plant established by Akzo Nobel N.V. in China for expanding the business in Asia Pacific is likely to bolster the market growth in this region.

North America and Europe are expected to grow at a staggering rate due to growing beauty and cosmetics industry together with rising skin-benefitting and beautifying aspects of new cosmetic products. Growing healthcare industry in these regions as a result of rising geriatric population and high per capita income is stimulating the product demand.

Latin America and the Middle East and Africa are likely to propel the market with increasing spending on the cosmetics products for personal grooming. Furthermore, steps taken by the government in Latin America to promote the innovation in ingredients and new technologies are expected to augment the market growth.

Segmentation

The global stearic acid market is segmented into applications, and end-use industry, and region.

On the basis of application, the global stearic acid market is divided into cosmetics & personal care, detergents & soaps, food products, pharmaceuticals, textile sizing, rubber processing, agrochemicals, and others.

Based on the end use industry, the global stearic acid market is segmented into personal care, food and beverages, healthcare, textile, automotive, agriculture, and others

Geographically, the market is divided into five key regions, including Asia Pacific, North America, Europe, Latin America, and the Middle East & Africa.

Key Players

Some of the key players in the global stearic acid market are Akzo Nobel N.V. (Netherlands), Wilmar International Ltd (Singapore), Croda International Plc (UK), Deeno Group (China), Emery Oleochemicals (Malaysia), Godrej Industries (India), Oleon (Belgium), Pacific Oleochemicals Sdn Bhd (Malaysia), Kuala Lumpur Kepong Berhad (Malaysia), kao Corporation (Japan), Cayman Chemical (U.S.), Procter and Gamble (U.S.).

Intended Audience

- Stearic acid manufacturers
- Traders and distributors of stearic acid
- Research and development institutes
- Potential investors
- Raw material suppliers
- Nationalized laboratory
2.2.1 Research Objectives
2.2.2 Assumptions & Limitations
2.3 Markets Structure

3 Market Research Methodology
3.1 Research Process
3.2 Secondary Research
3.3 Primary Research
3.4 Forecast Model

4 Market Landscape
4.1 Porter’s Five Forces Analysis
4.1.1 Threat of New Entrants
4.1.2 Bargaining power of buyers
4.1.3 Bargaining power of suppliers
4.1.4 Threat of substitutes
4.1.5 Segment rivalry
4.2 Value Chain/Supply Chain of Global Stearic Acid Market

5 Industry Overview of Global Stearic Acid Market
5.1 Introduction
5.2 Growth Drivers
5.3 Impact analysis
5.4 Market Challenges

6 Market Trends
6.1 Introduction
6.2 Growth Trends
6.3 Impact analysis

7. Global Stearic Acid Market by Application
7.1 Introduction
7.2 Cosmetics & Personal Care
7.2.1 Market Estimates & Forecast, 2017-2023
7.2.2 Market Estimates & Forecast by Region, 2017-2023
7.3 Detergents & Soaps
7.3.1 Market Estimates & Forecast, 2017-2023
7.3.2 Market Estimates & Forecast by Region, 2017-2023
7.4 Food Products
7.4.1 Market Estimates & Forecast, 2017-2023
7.4.2 Market Estimates & Forecast by Region, 2017-2023
7.5 Pharmaceuticals
7.5.1 Market Estimates & Forecast, 2017-2023
7.5.2 Market Estimates & Forecast by Region, 2017-2023
7.6 Textile Sizing
7.6.1 Market Estimates & Forecast, 2017-2023
7.6.2 Market Estimates & Forecast by Region, 2017-2023
7.7 Rubber Processing
7.7.1 Market Estimates & Forecast, 2017-2023
7.7.2 Market Estimates & Forecast by Region, 2017-2023
7.8 Agrochemicals
7.8.1 Market Estimates & Forecast, 2017-2023
7.8.2 Market Estimates & Forecast by Region, 2017-2023
7.9 Others
7.9.1 Market Estimates & Forecast, 2017-2023
7.9.2 Market Estimates & Forecast by Region, 2017-2023

8. Global Stearic Acid Market by End Use Industry
8.1 Introduction
8.2 Personal Care
8.2.1 Market Estimates & Forecast, 2017-2023
8.2.2 Market Estimates & Forecast by Region, 2017-2023
8.3 Food & Beverages
8.3.1 Market Estimates & Forecast, 2017-2023
8.3.2 Market Estimates & Forecast by Region, 2017-2023
8.4 Healthcare
8.4.1 Market Estimates & Forecast, 2017-2023
8.4.2 Market Estimates & Forecast by Region, 2017-2023
8.5 Textile
8.5.1 Market Estimates & Forecast, 2017-2023
8.5.2 Market Estimates & Forecast by Region, 2017-2023
8.6 Automotive
8.6.1 Market Estimates & Forecast, 2017-2023
8.6.2 Market Estimates & Forecast by Region, 2017-2023
8.7 Agriculture
8.7.1 Market Estimates & Forecast, 2017-2023
8.7.2 Market Estimates & Forecast by Region, 2017-2023
8.8 Others
8.8.1 Market Estimates & Forecast, 2017-2023
8.8.2 Market Estimates & Forecast by Region, 2017-2023

9. Global Stearic Acid Market by Region
9.1 Introduction
9.2 North America
9.2.1 Market Estimates & Forecast, 2017-2023
9.2.2 Market Estimates & Forecast by Application, 2017-2023
9.2.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.2.4 U.S.
9.2.4.1 Market Estimates & Forecast, 2017-2023
9.2.4.2 Market Estimates & Forecast by Application, 2017-2023
9.2.4.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.2.5 Canada
9.2.5.1 Market Estimates & Forecast, 2017-2023
9.2.5.2 Market Estimates & Forecast by Application, 2017-2023
9.2.5.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.3 Europe
9.3.1 Market Estimates & Forecast, 2017-2023
9.3.2 Market Estimates & Forecast by Application, 2017-2023
9.3.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.3.4 Germany
9.3.4.1 Market Estimates & Forecast, 2017-2023
9.3.4.2 Market Estimates & Forecast by Application, 2017-2023
9.3.4.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.3.5 France
9.3.5.1 Market Estimates & Forecast, 2017-2023
9.3.5.2 Market Estimates & Forecast by Application, 2017-2023
9.3.5.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.3.6 Italy
9.3.6.1 Market Estimates & Forecast, 2017-2023
9.3.6.2 Market Estimates & Forecast by Application, 2017-2023
9.3.6.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.3.7 Spain
9.3.7.1 Market Estimates & Forecast, 2017-2023
9.3.7.2 Market Estimates & Forecast by Application, 2017-2023
9.3.7.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.3.8 U.K
9.3.8.1 Market Estimates & Forecast, 2017-2023
9.3.8.2 Market Estimates & Forecast by Application, 2017-2023
9.3.8.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.3.9 Russia
9.3.9.1 Market Estimates & Forecast, 2017-2023
9.3.9.2 Market Estimates & Forecast by Application, 2017-2023
9.3.9.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.3.10 Poland
9.3.10.1 Market Estimates & Forecast, 2017-2023
9.3.10.2 Market Estimates & Forecast by Application, 2017-2023
9.3.10.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.4 Asia Pacific
9.4.1 Market Estimates & Forecast, 2017-2023
9.4.2 Market Estimates & Forecast by Application, 2017-2023
9.4.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.4.4 China
9.4.4.1 Market Estimates & Forecast, 2017-2023
9.4.4.2 Market Estimates & Forecast by Application, 2017-2023
9.4.4.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.4.5 India
9.4.5.1 Market Estimates & Forecast, 2017-2023
9.4.5.2 Market Estimates & Forecast by Application, 2017-2023
9.4.5.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.4.6 Japan
9.4.6.1 Market Estimates & Forecast, 2017-2023
9.4.6.2 Market Estimates & Forecast by Application, 2017-2023
9.4.6.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.4.7 Australia
9.4.7.1 Market Estimates & Forecast, 2017-2023
9.4.7.2 Market Estimates & Forecast by Application, 2017-2023
9.4.7.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.4.8 New Zealand
9.4.8.1 Market Estimates & Forecast, 2017-2023
9.4.8.2 Market Estimates & Forecast by Application, 2017-2023
9.4.8.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.4.9 Rest of Asia Pacific
9.4.9.1 Market Estimates & Forecast, 2017-2023
9.4.9.2 Market Estimates & Forecast by Application, 2017-2023
9.4.9.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.5 The Middle East & Africa
9.5.1 Market Estimates & Forecast, 2017-2023
9.5.2 Market Estimates & Forecast by Application, 2017-2023
9.5.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.5.4 Turkey
9.5.4.1 Market Estimates & Forecast, 2017-2023
9.5.4.2 Market Estimates & Forecast by Application, 2017-2023
9.5.4.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.5.5 Israel
9.5.5.1 Market Estimates & Forecast, 2017-2023
9.5.5.2 Market Estimates & Forecast by Application, 2017-2023
9.5.5.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.5.6 North Africa
9.5.6.1 Market Estimates & Forecast, 2017-2023
9.5.6.2 Market Estimates & Forecast by Application, 2017-2023
9.5.6.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.5.7 GCC
9.5.7.1 Market Estimates & Forecast, 2017-2023
9.5.7.2 Market Estimates & Forecast by Application, 2017-2023
9.5.7.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.5.8 Rest of Middle East & Africa
9.5.8.1 Market Estimates & Forecast, 2017-2023
9.5.8.2 Market Estimates & Forecast by Application, 2017-2023
9.5.8.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.6 Latin America
9.6.1 Market Estimates & Forecast, 2017-2023
9.6.2 Market Estimates & Forecast by Application, 2017-2023
9.6.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.6.4 Brazil
9.6.4.1 Market Estimates & Forecast, 2017-2023
9.6.4.2 Market Estimates & Forecast by Application, 2017-2023
9.6.4.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.6.5 Argentina
9.6.5.1 Market Estimates & Forecast, 2017-2023
9.6.5.2 Market Estimates & Forecast by Application, 2017-2023
9.6.5.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.6.6 Mexico
9.6.6.1 Market Estimates & Forecast, 2017-2023
9.6.6.2 Market Estimates & Forecast by Application, 2017-2023
9.6.6.3 Market Estimates & Forecast by End Use Industry, 2017-2023
9.6.7 Rest of Latin America
9.6.7.1 Market Estimates & Forecast, 2017-2023
9.6.7.2 Market Estimates & Forecast by Application, 2017-2023
9.6.7.3 Market Estimates & Forecast by End Use Industry, 2017-2023
10. Company Landscape

11. Company Profiles

11.1 Akzo Nobel N.V.
11.1.1 Company Overview
11.1.2 Application/Business Segment Overview
11.1.3 Financial Updates
11.1.4 Key Developments

11.2 Wilmar International Ltd
11.2.1 Company Overview
11.2.2 Application/Business Segment Overview
11.2.3 Financial Updates
11.2.4 Key Developments

11.3 Croda International Plc
11.3.1 Company Overview
11.3.2 Application/Business Segment Overview
11.3.3 Financial Updates
11.3.4 Key Developments

11.4 Deeno Group
11.4.1 Company Overview
11.4.2 Application/Business Segment Overview
11.4.3 Financial Updates
11.4.4 Key Developments

11.5 Emery Oleochemicals
11.5.1 Company Overview
11.5.2 Application/Business Segment Overview
11.5.3 Financial Updates
11.5.4 Key Developments

11.6 Godrej Industries
11.6.1 Company Overview
11.6.2 Application/Business Segment Overview
11.6.3 Financial Updates
11.6.4 Key Developments

11.7 Oleon
11.7.1 Company Overview
11.7.2 Application/Business Segment Overview
11.7.3 Financial Updates
11.7.4 Key Developments

11.8 Pacific Oleochemicals Sdn Bhd
11.8.1 Company Overview
11.8.2 Application/Business Segment Overview
11.8.3 Financial Updates
11.8.4 Key Developments

11.9 Kuala Lumpur Kepong Berhad
11.9.1 Company Overview
11.9.2 Application/Business Segment Overview
11.9.3 Financial Updates
11.9.4 Key Developments

11.10 Kao Corporation
11.10.1 Company Overview
11.10.2 Application/Business Segment Overview
11.10.3 Financial Updates
11.10.4 Key Developments
11.11 Cayman Chemical
11.11.1 Company Overview
11.11.2 Application/Business Segment Overview
11.11.3 Financial Updates
11.11.4 Key Developments
11.12 Procter & Gamble.
11.12.1 Company Overview
11.12.2 Application/Business Segment Overview
11.12.3 Financial Updates
11.12.4 Key Developments
12. Conclusion

LIST OF TABLES
Table 1 World Population by Major Regions (2016 To 2030)
Table 2 Global Stearic Acid Market: By Region, 2017-2023
Table 3 North America Global Stearic Acid Market: By Country, 2017-2023
Table 4 Europe Global Stearic Acid Market: By Country, 2017-2023
Table 5 Asia Pacific Global Stearic Acid Market: By Country, 2017-2023
Table 7 The Middle East & Africa Global Stearic Acid Market: By Country, 2017-2023
Table 6 Latin America Global Stearic Acid Market: By Country, 2017-2023
Table 8 Global Stearic Acid by Applications Market: By Regions, 2017-2023
Table 9 North America Global Stearic Acid Market by Applications Market: By Country, 2017-2023
Table 10 Europe Global Stearic Acid Market by Applications Market: By Country, 2017-2023
Table 11 Asia Pacific Global Stearic Acid Market by Applications Market: By Country, 2017-2023
Table13 The Middle East & Africa Global Stearic Acid Market by Applications Market: By Country, 2017-2023
Table12 Latin America Global Stearic Acid Market by Applications Market: By Country, 2017-2023
Table14 North America Global Stearic Acid Market for End Use Industry Market: By Country, 2017-2023
Table13 Europe Global Stearic Acid Market for End Use Industry Market: By Country, 2017-2023
Table16 The Middle East & Africa Global Stearic Acid Market for End Use Industry Market: By Country, 2017-2023
Table15 Latin America Global Stearic Acid Market for End Use Industry Market: By Country, 2017-2023
Table23 Global Applications Market: By Region, 2017-2023
Table24 Global End Use Industry Market: By Region, 2017-2023
Table25 North America Global Stearic Acid Market, By Country
Table26 North America Global Stearic Acid Market, By Applications
Table27 North America Global Stearic Acid Market, By End Use Industry
Table28 Europe: Global Stearic Acid Market, By Country
Table29 Europe: Global Stearic Acid Market, By Applications
Table30 Europe: Global Stearic Acid Market, By End Use Industry
Table31 Asia Pacific: Global Stearic Acid Market, By Country
Table32 Asia Pacific: Global Stearic Acid Market, By Applications
Table33 Asia Pacific: Global Stearic Acid Market, By End Use Industry
Table36 The Middle East & Africa: Global Stearic Acid Market, By Country
Table37 The Middle East & Africa: Global Stearic Acid Market, By Applications
Table33 The Middle East & Africa: Global Stearic Acid Market, By End Use Industry