Humic Acid Market Research Report - Forecast to 2023

Description:

Humic Acid Market Research Report by Applications (Agriculture, Animal Feed, Dietary Supplement, Ecological Remediation, Pharmaceuticals, Others), and Region – Forecast to 2023

Market Snapshot

The global humic acid market is on track to grow to reach a market value of USD 973.06 Mn by the end of 2023. Humic acid is derived from humic matter which is the result of chemical and biological humification of plant and animal matter in tandem with microorganism activities. Humic acid is rich in essential nutrients, vitamins, and trace minerals which is immensely beneficial for the soil and can also be used in dietary supplements. Market Research Future's report has studied the entirety of the market in its global humic acid market report. In 2017, the market was valued at USD 484.77 Mn and is estimated to grow at a healthy CAGR of 12.42% during the review period from 2018 to 2023.

Due to its nutrient components, humic acid has become a vital part of agriculture as it improves nutrient intake by enriching the soil and increases water holding capacity among other benefits, thus resulting in an increase in the use of humic acid. The growth of the global population is rapid, which has greatly impacted the agricultural sector. Growing awareness and regard for environmental impact has popularized sustainable farming, thus driving demand for humic acid. Use in animal feed to increase nutrient intake in animal husbandry activities is expected to assist growth as consumers become more conscious of fresh and animal produce. Additionally, increasing health consciousness across the globe has increased the demand for humic acid as the trace minerals and nutrients found in humic acid help strengthen immunity and improve overall health.

Humic acid is inconsistent in the results it brings about. The inconsistency in humic acid products is likely to hinder market growth over the assessment period. However, applications for humic acid as organic anodes in lithium and sodium ion batteries are expected to open up new avenues for growth in the coming years.

Report Synopsis

The global humic acid market report consists of findings from a meticulous study of the market. Various observations pertaining to factors which influence growth have been included in the report. Multiple research tools have been utilized to arrive at intelligent conclusions regarding the humic acid market's direction for the forecast period from 2018 to 2023. The humic acid market's historical analysis have been provided alongside the current scenario as well as various forecasts. The report covers the various components of the market which have been segmented on the basis of application and region. The regional breakup of the global market, as well as a segment-wise regional analysis, have been included in the humic acid market report. Strategic profiling of the market's leading competitors have been included, and their core competencies have been studied to provide a thorough analysis of the global humic acid market's competitive landscape.

Companies Covered


Research Methodology

MRFR's use of sophisticated analytical methods combined with intelligent observations from industry expert data analysts allows strong and impactful business decision making. A careful mix of primary and secondary sources are used to procure raw data for the pertinent market and its corresponding industry. Primary sources of raw data include first-hand interviews with executives is key positions in market participating organizations. Secondary sources of information include a variety of publically available and authenticated publishing such as white papers, industry-related journals, company reports, SEC filings, and others. This allows MRFR to prove its authenticity and keeps the research process highly transparent. Market size estimation and validation is another important part of the research process, and MRFR uses both top-down and bottom-up approaches to ensure accuracy. Implementation of all stages of the research process includes an analysis of raw data into a distilled data-driven report which is then delivered for the client's business needs.

Other Description

- Market Denomination Value – USD Million
- Base Year – 2017
- Forecast Period – 2018 to 2023
Segmentation

By Application
- Agriculture
- Animal Feed
- Dietary Supplement
- Ecological Remediation
- Pharmaceuticals
- Others

By Region
- North America
- Latin America
- Europe
- Middle East & Africa
- Asia Pacific

Intended Audience
- Humic Acid Manufacturers
- Humic Acid Suppliers and Distributors
- Potential Investors
- Raw Material Suppliers
- Humic Acid Associations
- End Use Industries
Infographic Summary:

Global Humic Acid Market Value, 2018 USD XX Million
Global Humic Acid Market Volume, 2018, 787.83 Kilo Tons

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