Caprylic/Capric Triglycerides Market Research Report - Forecast to 2023

Synopsis of Caprylic/Capric Triglycerides Market

Caprylic/capric triglycerides also known as MCT are a class of triglycerides. Various benefits of triglycerides such as proper weight management, efficient metabolism, and healthy cognitive functioning pave its way into many dietary supplements, and sports drinks. Caprylic acid is also known as octanoic acid is a saturated fatty acid, which is naturally found in milk, palm oil, and coconut oil. Caprylic triglycerides find its application in manufacturing of dyes, perfumes, as food sanitizers, and as disinfectants among others. The growing demand for dietary supplements across the globe is expected to drive the market during the forecast period. Moreover, the usage of caprylic triglycerides in the cosmetic and personal care industry is expected to surge the market growth. Growing awareness about the medicinal benefits of caprylic triglycerides has increased the adoption of the product in the pharmaceutical industry. The growing demand for sports supplements is likely to augment the market growth further. The global caprylic/capric triglycerides market is anticipated to grow at a CAGR of over 5% during the given period. The food and beverage segment is leading the market and is anticipated to continue its dominance over the forecast period. Whereas the cosmetic and personal care segment is anticipated to exhibit the highest growth with an expanding CAGR. The anti-fungal and antimicrobial property of caprylic acid finds its application in the food and beverage industry.

Global Caprylic/Capric Triglycerides market share by Application

Source: MRFR analysis

Regional Analysis
The global caprylic/capric triglycerides market is segmented across five regions: Europe, Asia Pacific, North America, Latin America, and the Middle East & Africa. Asia Pacific is expected to exhibit the maximum growth during the assessment period. The growing population and the increasing personal disposable incomes in the developing nations have increased the consumption of cosmetic and personal care products, which, in turn, is driving the growth of the caprylic/capric triglycerides market in the region. Moreover, the developing food industry along with growing infant population has further propelled the demand for caprylic/capric triglycerides in infant nutrition.

North America is anticipated to be a dominant caprylic/capric triglycerides market. The growing consciousness about the health benefits of caprylic/capric triglycerides is expected to boost the market growth. Moreover, the presence of diseases such as obesity in the region has augmented the use of caprylic/capric triglycerides due to its ability to reduce fat. The European market is anticipated to show a moderate CAGR during the forecast period. The increasing applications in the skin care, hair care, cream, and moisturizer have augmented the demand for caprylic/capric triglycerides in the developed cosmetic industry. According to the European cosmetic and personal care association, the European cosmetic and personal care market was valued at 77 billion Euros at retail sales price in 2016 and is expected to witness substantial growth in the coming years. The increasing demand for sports supplements in the region is projected to boost the market growth further. Moreover, the antifungal and antimicrobial properties of the product have further widened its scope of application in the pharmaceutical industry.

Segmental Analysis

The global caprylic/capric triglycerides market is segmented into application and region. On the basis of the application, the global market of caprylic/capric triglycerides is further segmented into dietary supplements, cosmetic & personal care, pharmaceuticals, sports drinks, infant nutrition, food & beverage and others. On the basis of the region, the global caprylic/capric triglycerides market is bifurcated into Asia Pacific, North America, Latin America, Europe, and the Middle East & Africa.

Key Players

Some of the prominent players operating in the global caprylic/capric triglycerides market are Croda International plc (U.K.), Oleon NV (Belgium), Ecogreen Oleochemicals (Singapore), Peter Cremer North America (U.S.), IOI Oleo GmbH (Germany), KLK Oleo (Malaysia), Oxiteno (Brazil), and BERG + SCHMIDT GmbH & CO. (Germany).

Geographical Analysis

The report covers brief analysis of the major geographic regions namely Asia Pacific, Europe, North America, Latin America, and the Middle East & Africa.

Intended Audience

- Caprylic/Capric Triglycerides market manufacturers
- Traders and Distributors of Caprylic/Capric Triglycerides market
- Production process industries
- Potential Investors
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