Synthetic Fibers Market Research Report-Global Forecast till 2023

Description:

Synthetic Fibers Market Research Report by Type (Polyester, Nylon, Polyolefin, and Others), Application (Clothing, Home Furnishing, Automotive, and Others), and Region (North America, APAC, Europe, RoW)-Global Forecast to 2023

Market Snapshot

Synthetic fibers manufacturing continues to be a lucrative industry. As the global supply of natural fibers remains limited, the deficit is fulfilled by synthetic fibers. Sales of synthetic fibers have picked up steam in recent years also due to their expanding application. While natural fiber manufacturing is based on resources obtained from living organisms, synthetic fiber is produced purely by chemical synthesis. The global market size of synthetic fiber is projected to expand at a compound annual growth rate of 7.25% between 2018 and 2023. Clothing is a major segment for synthetic fibers, a large percentage of total synthetic fibers produced annually is consumed by the clothing industry. It is also being used in manufacturing a variety of home furnishing products. Demand for synthetic fiber-based products is growing significantly in countries such as China, Brazil and India. During the review period, synthetic fiber is expected to witness a strong commercial interest.

Report Synopsis

This MRFR report sheds light on the current status of the global synthetic fiber market. The main objective of the report is to deliver a five-year (2018-2023) revenue forecast for the market. Various elements deeply associated with the market has been represented in the report. Also, a thorough evaluation of market opportunities for different types of synthetic fibers such as polyester, nylon, polyolefin, and acrylic is available in the report. Major application areas for synthetic fiber discussed in the report include clothing, home furnishing, automotive, and filtration.

Companies Covered


The report offers insights into the leading market players and presents an assessment of their current market position. Company information with regards to revenue, segmental share, geographical income, SWOT, growth strategies, new product launch, M&A activities, and the latest R&D initiatives is also available in the report.

Research Methodology

Market Research Future employs a comprehensive research methodology for qualitative and quantitative assessment of macroeconomic indicators and governing factors of markets and industries. A multi-layered research module with strong data triangulation technique is utilized for in-depth analysis of market dynamics, growth opportunities and challenges. Extensive primary and secondary research processes ensure accuracy and objectivity of market insights. For collection of primary data, detailed surveys and personal interviews are conducted with key opinion makers across the value chain. Secondary research processes verify the primary data through inputs from SEC filings, white paper references, research publications and other credible sources available in public domain. Additionally, top-down and bottom-up approaches are utilized for extrapolation of research findings.

Other Description

- Market Denomination- USD Mn
• Base Year- 2017
• Forecast Period- from 2018 to 2023

For the scope of the research, MRFR’s report offers a comprehensive segmental analysis of the global market for synthetic fiber

By Type
• Polyester
• Nylon
• Polyolefin
• Acrylic
• Others

By Application
• Clothing
• Home Furnishing
• Automotive
• Filtration
• Others

By Region
• North America
• Europe
• Asia Pacific
• The Middle East & Africa (MEA)
• Latin America

Intended Audience
• Synthetic fiber manufacturers
• Suppliers and distributors
• Potential investors
• Raw material suppliers
• Associations
• Government
• End Use Industries
1 EXECUTIVE SUMMARY

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