Global Plant Hormones Market Research Report: Information by Type (Auxins, Cytokinins, Ethylene, Gibberellins), Function, Formulation (Powders, Granules, Solutions), Application (Fruits & Vegetables, Cereals & Pulses) and Region - Forecast till 2023

Market Synopsis of Plant Hormones Market:

Market Definition:
Plant hormones are the chemicals that support the plant growth. These hormones help in cell division, elongation of root and shoot, ripening, and flowering. These hormones are required in low concentrations that stimulate the propagation of plant tissues. The commercially available plant hormones are auxins, cytokinins, ethylene, and gibberellins.

Market Scenario:
Plant hormones have gained status globally, as they support the growth and propagation of plants. Increasing demand for agricultural products such as fruits & vegetables, cereals & pulses, and other crops, is the key driver for the market growth. Also, increasing demand for products related to crop productivity has uplifted the demand for plant hormones globally.

Plant hormones are used to improve the natural plant growth processes and are essential measures to ensure agricultural production. Additionally, factors such as increasing demand for cotton with the growth of the textile industry coupled with the rise of the organic farming industry is anticipated to uplift the demand for plant hormones over the review period. Ethylene is one of the plant growth regulators used for improving flower production.

High crop productivity associated with the use of plant hormones is also supporting its sale across the globe. Additionally, the enhancement of the product coupled with technological advancements is considered to be one of the significant reasons for the increasing growth of the plant hormones market during the forecast period, 2017-2023.

Key Findings:
- Plant hormones have a massive opportunity in the agriculture industry
- The U.K is the major consumer of plant hormones in the European region

Segments:
The global plant hormones market is segmented into type, function, formulation, and application. On the basis of the type, it is segmented into auxins, cytokinins, ethylene, gibberellins, and others. Among all, the cytokinins segment is dominating the market followed by ethylene. The cytokinin hormone is extensively used for prevention of leaf senescence and plant aging.

On the basis of the function, the plant hormones market is segmented into growth inhibitors and growth promoters. The growth promoters segment is dominating the market owing to increased
demand for agricultural products in the growing population.

Based on the formulation, the plant hormones industry is segmented into wettable powders, granules, solutions, and others. Among all, the solution segment is dominating the market followed by granules. Granular formulations are relatively stable and easy to use.

On the basis of the application, the plant hormones industry is segmented into fruits & vegetables, cereals & pulses, oilseeds and grains, and others. The fruits & vegetable segment is dominating the market owing to growing health consciousness among consumers and increasing consumption of a fruit & vegetable products.

Regional Analysis:
The global plant hormones market is segmented into North America, Europe, Asia Pacific, and rest of the world (RoW). Europe is dominating the plant hormones market followed by Asia Pacific region. In the European region, the U.K, Germany, and France hold the major proportion of cotton textile industry, which, in turn, boosts the market growth in this region. Moreover, rising demand for pulses, grains, and oilseeds in these countries is projected to boost the plant hormones industry during the forecast period.

Furthermore, abundant availability of cultivating land for organic farming has uplifted the demand for plant hormones in the Asia Pacific region. Additionally, increasing demand for fruits and vegetables for the rapidly growing population in developing countries of Asia Pacific is giving a push to the growth of the plant hormones market.

Key Players:
Some of the key players profiled in the global plant hormones market BASF SE (Germany), Syngenta AG (Switzerland), The Dow Chemical Company (U.S.), Nufarm Australia Ltd. (Australia), FMC Corporation (U.S.), Bayer CropScience AG (Germany), Adama Agricultural Solutions Ltd. (Israel), Tata Chemicals Ltd. (India), Shanghai Xinyi Industry Co., Ltd. (China), Valent BioSciences Corporation (U.S.)

Intended Audience:
- Plant hormone manufacturers
- Plant growth regulator manufacturers
- Raw material suppliers
- Investment bankers
- Traders, importers, and exporters

The global plant hormones market is segmented into the following regions

North America
- U.S.
- Canada
- Mexico

Europe
- Germany
- France
- Italy
- Spain
- U.K
- Rest of Europe

Asia Pacific
- China
- India
- Australia
- Japan
- Rest of Asia Pacific

Rest of the world
- Brazil
- Argentina
- South Africa
- Others
The report for **Global Plant Hormones Market** of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives a clear picture of current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides detailed information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

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