Report Information
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Marine Navigation System Market Research Report - Global Forecast to 2025

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Description:

Global Marine Navigation System Market Research Report: Information by Type (Chart Plotter, Electronic Navigation Chart and others), Application (Ship, Remotely Operated Underwater Vehicle, Autonomous Underwater Vehicle and Boat), End-Use (Defense and Commercial) and Region (North America, Europe, Asia-Pacific, Middle East & Africa and Latin America) - Forecast till 2025

Market Scenario

Marine navigation plays a vital role in surveillance and maritime combat operations. The rise in the demand for border security and marine modernization programs is expected to propel the growth of the market during the forecast period.

Presently, most of the ships are integrated with advanced navigation tools for easy and safe transport. The global market is driven by the growing adoption of innovative technology for navigation. Additionally, the increasing global connectivity through satellite communication and rising demand for navigation systems from the marine industry are expected to fuel the market growth. Other factors that are also influencing this growth include the increasing focus on maritime security and subsequent increase in naval budgets.

The report aims to provide an overview of the global marine navigation system market with detailed market segmentation by type, application, end-use, and region. The global navigation system market is expected to witness significant growth during the forecast period.

Segmentation of the Global Navigation System Market
The global marine navigation system market is segmented based on type, application, end use, and regions. Based on type, the global market has been segmented into chart plotter, electronic navigation chart, and others. The chart plotter segment is expected to hold a significant share of the market during the forecast period. Based on application, the global market has been segmented into ship, remotely operated underwater vehicle, autonomous underwater vehicle, and boat. The ship segment is expected to grow with the highest CAGR during the forecast period. The rise in demand for marine transportation is driving the growth of the marine navigation system market across the globe.

Based on region, the market is segmented into North America, Asia-Pacific, Europe, the Middle East & Africa, and Latin America. Asia-Pacific is expected to dominate the market in the future due to the growing marine transportation industry. Europe is expected to be the fastest-growing region in the marine navigation systems market due to growing investments in various military and commercial aviation programs. The global marine navigation system market is estimated to grow at approximately 7% CAGR from 2018 to 2025.

Key Players

The key players operating in the Global Marine Navigation System Market are Danelec Marine A/S (Denmark), FURUNO Electric Co. Ltd. (Japan), Periskal Group (Belgium), Northrop Grumman Sperry Marine B.V. (UK), Wartsila (Finland), Raytheon Anschutz GmbH (Germany), Safran Electronics & Defense (France), Honeywell International Inc. (US), Kongsberg Maritime (Norway), and FLIR Systems Inc. (US).

Research Methodology

The market values and forecast are derived using the Market Research Future (MRFR) research methodology, which includes secondary research, primary interviews, data triangulation, and validation from an in-house data repository and statistical modeling tools.

- Secondary Research

In this process, data is collected from various secondary sources, including annual reports, SEC filings, journals, government associations, aerospace & defense magazines, white papers, corporate presentations, company websites, and paid databases.

- Primary Research

In this process, both the demand- and supply-side parties are interviewed to extract facts and insights into the market forecast, production, trends, and projected market growth. Industry stakeholders such as CEOs, VPs, directors, and marketing executives across the value chain are approached to obtain key information.
Key Insights

- Market Sizing, Forecast, and Analysis: Detailed coverage of the market segment and sub-segments
- Regional/Country Trends and Forecast: Detailed analysis of the market in North America, Europe, Asia-Pacific, Middle East & Africa, and Latin America, along with key countries in each region
- Market Dynamics Intelligence: Market drivers, opportunities, trends, restraints, Porter’s five forces, supply chain, and value chain analysis
- Technology Trends, Regulatory Landscape, and Patent Analysis Outlook
- Competitive Intelligence: Market share analysis, financial analysis, product benchmarking, and strategic developments including joint ventures, product launches, and mergers & acquisitions
- Regional attractiveness and related growth opportunities

Report Customization

MRFR offers report customization to valued customers. Below are the options available for customization:

- **Company Profiles**
  In-depth profiling of additional market players (3 to 4 companies)

- **Country-Level Analysis**
  Detailed analysis of a country-level market and related segments as per the report scope (subject to data availability)

Intended Audience

- OEMs
- Equipment/system suppliers
- Government authorities
- End users
Global Marine Navigation System Market

Market Share, 2017

Global Marine Navigation System Market is projected to grow at a CAGR of 12.42%, during the forecast period 2018-2023

Market Drivers
- Growing Emphasis on Maritime Security & Subsequent Increase in Naval budgets
- Surge in International Seaborne Trade
- Rise in Maritime Tourism

Major Players
- WÄRTSILÄ
- KONGSBERG
- Raytheon
- Anschütz
- Sperry Marine

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