Global Fermented Milk Products Market Research Report: Information by Product Type (Yogurt, Kefir, Cheese, Sour Cream, and Other), Packaging Type (Cartons, Tubs, Pouches, and Others), Distribution Channel (Store-Based and Non-Store Based), and Region (North America, Europe, Asia-Pacific, and Rest of the World) —Forecast till 2024

Market Scenario

The global fermented milk products market is estimated to be USD 63.1 billion in 2018 and is expected to register 5.3% CAGR during the forecast period, 2019 to 2024. Fermented milk or fermented dairy products include products such as yogurt, cheese, and kefir, which are prepared from milk fermented with lactobacillus. The demand for dairy products has been increasing owing to the growing vegetarian population and the increasing popularity of high protein diets. Consumers are shifting towards healthy food products and are aware of the benefits of fermented milk, which boosts the demand for fermented milk products. Increasing prevalence of lactose intolerance is another driver for the market as fermented milk products are easy to digest as compared to the unfermented milk. The manufacturers, however, are facing challenges owing to stringent regulations regarding the permissible strains along with difficulty in selecting proper strains.

Segmentation

The global fermented milk products market has been segmented based on type, packaging type, distribution channel, and region.

By type, the global fermented milk products market has been segmented into yogurt, kefir, cheese, sour cream, and others.

Based on packaging type, the global fermented milk products market has been classified into cartons, tubs, pouches, and others.

Based on distribution channel, the global fermented milk products market has been divided into store-based and non-store-based. The store-based segment is further segmented into hypermarkets & supermarkets, convenience stores, and others.

The global fermented milk products market has been studied with regards to four key regions—North America, Europe, Asia-Pacific, and the rest of the world.

The North American fermented milk products market has further been categorized as the US, Canada, and Mexico. The European fermented milk products market has been segmented into Germany, France, Italy, Spain, the UK, and the rest of Europe. The fermented milk products market in Asia-Pacific has been segmented into China, India, Japan, Australia and New Zealand, and the rest of Asia-Pacific. The fermented milk products market in the rest of the world has been segmented into South America, the Middle East, and Africa.

Key Players

Danone (France), Nestlé S.A. (Switzerland), Valio Ltd. (Finland), FrieslandCampina (Netherlands), Danisco A/S (Denmark), Lifeway Foods, Inc. (US), Bio-K Plus International Inc. (Canada), General Mills, Inc. (US), Morinaga Milk Industry Co., Ltd. (Japan), Mother Dairy Fruit & Vegetable Pvt Ltd. (India), Meadow Foods Limited (UK), Dairy Manufacturers, Inc. (US), DSM NV (Netherlands), and
Chr. Hansen Holding A/S (Denmark) are some of the key players in the global fermented milk products market.

**Regional Market Summary**

Type: Secondary Types and MRFR Analysis

The market in North America is expected to dominate the market for fermented milk products during the forecast period. The growing per capita disposable income and increasing demand for healthy beverages have resulted in an increased demand for the growth of the market, with the US as the major contributor. However, Asia-Pacific is expected to register the highest growth rate during the forecast period.

**Global Fermented Milk Products Market, by Product Type**

- Yogurt
- Kefir
- Cheese
- Sour Cream
- Others

**Global Fermented Milk Products Market, by Packaging Type**

- Cartons
- Tubs
- Pouches
- Others

**Global Fermented Milk Products Market, by Distribution Channel**

- Store-Based
  - Hypermarkets & Supermarkets
  - Convenience Stores
  - Others
- Non-Store-Based

**Global Fermented Milk Products Market, by Region**

- North America
  - US
  - Canada
  - Mexico
- Europe
  - Germany
  - France
  - Italy
  - Spain
  - UK
  - Rest of Europe
- Asia-Pacific
  - Japan
  - China
  - India
  - Australia & New Zealand
  - Rest of Asia-Pacific
- Rest of the World (RoW)
  - South America
  - Middle East
  - Africa

**Intended Audience**

- Fermented milk products manufacturers
- Food processors
- Dealers and distributors
- Raw material suppliers and distributors
- Traders, exporters, and importers
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