Submarine Market Research Report- Forecast To 2023

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Description:

Global Submarine Market Research Report: by Type (Nuclear Powered Submarine, Diesel Electric Submarine, Ballistic Missile Submarine), by Application (Detection of Oil Resources, Surveillance, Others), by Platform (Commercial, Military), and Region - Forecast to 2023

Market Synopsis
The global submarine market is expected to exhibit a 4.24% CAGR from 2018 to 2023 (forecast period), as per the latest report by Market Research Future (MRFR) owing to tremendous demand for unmanned underwater vehicles. Submarines are a vital part of navy fleets imperative in combat, surveillance, counter-surveillance, and other missions.

Modernization and upgradation of naval fleets by replacing legacy naval vessels can drive the market growth over the forecast period. This is buttressed by socio-political tensions among countries. The recent surge of the acquisition of nuclear powered submarines by developed nations can propel the market demand in the coming years. Ballooned defense budget of prominent nations is likely to work in favor of the submarine market.

Report Overview
The report provides a comprehensive overview of the market complete with statistical graphs to support the forecasted figures. Our analysts make insightful predictions regarding the scope of the market and its future prospects. MRFR’s report includes a thorough analysis of the global submarine market segmented on the basis of type, application, platform, and region. Numerous growth strategies undertaken by companies as well as the latest trends driving the market are outlined in the report. The market share of all prominent players and their current position is discussed in minute detail. It analyzes new revenue sources for players and emphasizes on the various strategies implemented by players.

Segment Overview
By type, the submarine market is segmented into diesel electric, ballistic missile, and nuclear powered submarines. Major applications comprise marine environment monitoring, detection of oil resources, scientific research, surveillance, combat, and others. ‘Others’ is further segmented into oceanography, marine biology, and others. By platform, the market is segmented into commercial and military. The segments covered in the submarine market report are analyzed with respect to five regions namely – North America, Latin America, Middle East & Africa (MEA), Asia Pacific (APAC), and Europe. The report discusses in detail the various players residing in these regions and their respective strategies to climb up the market standings.

Competitive Landscape
Key players in the submarine market include Daewoo Shipbuilding & Marine Engineering Co. Ltd. (South Korea), General Dynamics (U.S.), Huntington Ingalls Industries (U.S.), Mazagon Dock Shipbuilders Limited (India), FINCANTIERI S.p.A. (Italy), Lockheed Martin Corporation (U.S.), Thales Group (France), Kawasaki Heavy Industries Ltd. (Japan), BAE Systems (U.K.), and Saab AB (Sweden).

The report offers a comprehensive analysis on the profiles on these market players and assesses their current standing in the market. Company history coupled with annual turnover,
profit margins, segmental share, SWOT analysis, growth strategies, expansion techniques, and latest R&D initiatives are discussed in minute detail.

Research Methodology

At MRFR, our research analysts conduct a thorough objective analysis of the market while creating market reports by adhering to a rigorous set of standards which allow a truly comprehensive view of the market. Use of primary research strategies such as interviews with chief executive officers and top management professionals in hospital chains have culminated in highly relevant data. Secondary research entails a thorough analysis of past and present trends presented in a forward-looking manner.

In addition, market size estimation and validation of trends are conducted with both top-down & bottom-up approaches to obtain data from the value and supply chain. The balanced number of buyers and suppliers will result in a negligible demand-supply gap. Credible resources are accessed and verified by analysts to understand the nuances of market factors with consistency. Strong analytical tools are used to ascertain accurate analysis of very relevant parameters in an effort to provide clients with a conclusive and dependable view of the future.

Analysis Period

- Base Year - 2017
- Projection Period - From 2018 to 2023
- Market Denomination - USD Million
- Conversion Rate - Considered as per the respective financial years

Intended Audience

- Submarine manufacturers
- Defense authorities
- Distributors & supplier companies
- Research institutes & educational institutes
- Naval organizations
- Maritime organizations
- Water research laboratories

Type

- Nuclear Powered Submarine
- Diesel Electric Submarine
- Ballistic Missile Submarine

Application

- Marine Environmental Monitoring
- Detection of Oil Resources
- Scientific Research
- Surveillance
- Combat
- Others

Platform

- Commercial
- Military

Region

- North America
  - The U.S.
  - Canada
- Latin America
  - Brazil
  - Peru
  - Argentina
  - Rest of Latin America
- Europe
- Russia
- U.K.
- France
- Rest of Europe

- Asia Pacific
  - Taiwan
  - Australia
  - Japan
  - China
  - India
  - Rest of Asia Pacific

- The Middle East & Africa
  - Iran
  - Egypt
  - Rest of Middle East & Africa

Infographic Summary:

GLOBAL SUBMARINE MARKET

Global Submarine Market is projected to grow at a CAGR of 4.24%, during the forecast period 2018-2023

Global Submarine Market, 2017

North America: 36.92%
Europe: XX%
Asia Pacific: XX%
Middle East & Africa: XX%
Latin America: XX%

MARKET DRIVERS
- Growing Demand for Unmanned Underwater Vehicle
- Increasing Expenses on Submarines
- Rapid Modernization of the Submarine Fleet
- Surge in Usage of Nuclear Powered Submarines

MAJOR PLAYERS

[Images of BAE Systems, GD, Lockheed Martin]