
**Digital Twin Market Snapshot**

A strong demand from the electronic and electrical/machine manufacturing sector will continue to usher growth for the global digital twin market during the forecast period (2018-2025). The digital twin market is expected to surge at a compound annual growth rate of 42.54% till 2025. The popularity of digital twin technology is being partly driven by the rapid adoption of 3D printing and 3D simulation. There has been a fast proliferation of the technology in advanced countries in North America, Europe and Asia. Digital twin is likely to find tremendous application opportunities across major industrial verticals in the years to come.

**Digital Twin Market Synopsis**

The report offers a holistic viewpoint of the global digital twin market. It also includes revenue forecast in USD (Million) valuation. It is a 115-page report sectioned into 10 chapters. All the pertinent digital twin market element such as growth factors, industry trend, opportunities and threats are thoroughly covered in the report. It also includes a comprehensive segmental analysis of market deep-diving into different end-user applications of digital twin such as aerospace & defense, automotive & transportation, electronics & electrical/machine manufacturing, healthcare, retail, energy & utilities, home & commercial among others. A section of the report discusses various types of digital twin systems that are presently used.

**Digital Twin Market Companies Covered**


The report offers insights into the leading market players and presents an assessment of their current market position. Company information with regards to revenue, market share, regional presence, SWOT, growth strategies, new product launch, M&A activities, and the latest R&D initiatives is also available in the report.

**Digital Twin Market Research Methodology**

MRFR employs a highly efficient research methodology for deriving digital twin market insights. The quintessential research techniques allow market observation and analysis of the highest standards. Comprehensive secondary and primary research, which covers a vast range of resources such as white papers, annual reports, paid database, SEC filings, interviews with industry experts, surveys, etc. A robust verification system is deployed to validate research finding and ensure zero ambiguity. In addition, digital twin market size is determined using top-down and bottom-up approaches. A multilayer data evaluation process confirms precise outcomes and market projections.

**Other Description**

- Market Denomination- USD Mn
- Base Year- 2017
- Forecast Period- from 2018 to 2025

For the scope of the research, MRFR’s report offers a comprehensive segmental analysis of the
global digital twin market

By End-User Application
- Aerospace & Defense
  - Aircraft Engine Design and Production
  - Space-Based Monitoring
- Automotive & Transportation
  - Fleet Management
  - Vehicle Designing & Simulation
- Electronics & Electrical/Machine Manufacturing
- Healthcare
  - Medical Device Simulation
  - Patient Monitoring
- Retail
- Energy & Utilities
  - Wind & Gas Turbines
  - Power Infrastructure
- Home & Commercial
- Others

By Type
- Parts Twin
- Product Twin
- Processa Twin
- System Twin

By Region
- North America
- Europe
- Asia Pacific
- The Middle East & Africa (MEA)
- Latin America

Intended Audience:
- Technology Investors
- Research/Consultancy Firms
- Original Equipment Manufacturers (OEMs)
- Government Bodies
- Digital Twin Service Providers
- Organizations, Associations and Alliances
- Industry Associations
GLOBAL DIGITAL TWIN MARKET
The global digital twin market is expected to reach USD 35,462.4 million by 2025

By end-user, electronics and electrical/machine manufacturing segment is expected to dominate the market with highest market share in 2017.

Global Digital Twin Market Share, by Region 2017 (%)

- NORTH AMERICA 32%
- EUROPE
- ASIA-PACIFIC
- REST OF THE WORLD

By region, North America stands as largest revenue contributor with highest market share in the year 2017.

Key Players
IBM, GE, DASSAULT SYSTEMES, ANSYS, ORACLE

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TABLE OF CONTENTS

1 EXECUTIVE SUMMARY

2 MARKET INTRODUCTION

2.1 Definition 17
2.2 Scope of the Study 17
2.3 List of Assumptions 18
2.4 Market Structure 18