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Fixed Asset Management Software Market Research Report - Global Forecast 2023

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Description: **Global Fixed Asset Management Software Market, By Deployment (On-premises, cloud), By Organization size (SMEs, Large), By Application (Accounting, Tax management) - Forecast 2023**

Market Synopsis of Global Fixed Asset Management Software Market:

Market Scenario:

The key players in the global fixed asset management software market include- Sage Intacct (U.S.), Cougar Mountain Software (U.S.), Multiview Corporation (Canada), NetSuite (U.S.), SAP ERP Core Finance (Germany), Bloomberg BNA (U.S.), Acumatica ERP (U.S.), AccuFund Accounting Suite (U.S.) and EAZY ERP (U.S.) among others.

Regionally, North America accounted for the largest market share from countries such as U.S. and Canada among others. The reason is attributed to growing demand for high-end technology solutions, increasing R&D happening in this region and increasing usage of digital or fixed asset management software for security purposes. However, Asia Pacific is expected to grow over the forecast period, 2017-2023. The reason is attributed to the presence of a large number of manufacturers, the growing demand for enterprise content management in emerging economies, increasing demand for digitalization and increasing demand for data management.

The global fixed asset management software market can be bifurcated as deployment, organization size, application and region. On the basis of deployment, the market can be segmented into cloud and on premises. Out of these, cloud based accounted for the largest market share majorly due to increasing demand for cloud based solutions by various sectors. However, on premises segment is expected to grow over the forecast period, 2017-2023.

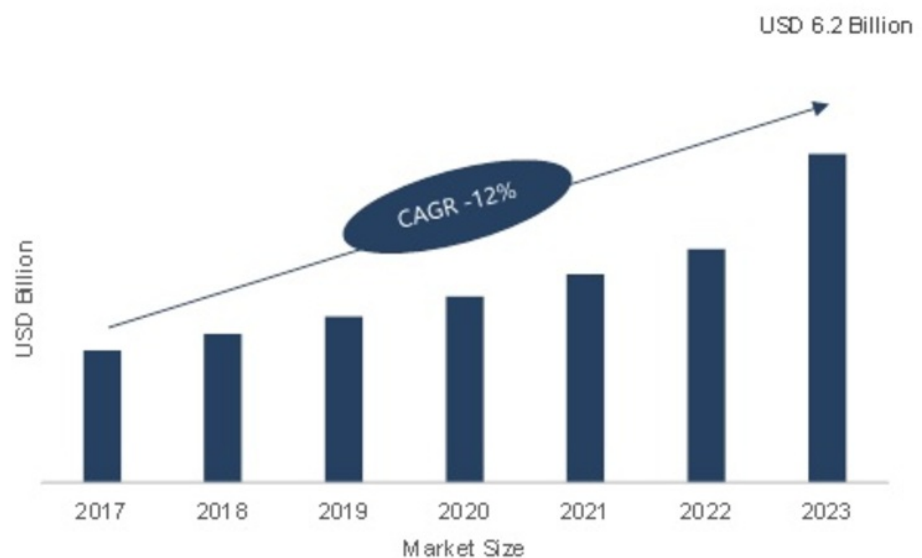
The factors contributing to the growth of the fixed asset management software market are the demand for fixed assets across various verticals, increasing spending on digital marketing, technological innovations and proliferation of content. Furthermore, growing demand for process automation is expected to boost the market over the forecast period. Lack of awareness and dependency on various traditional approaches are the factors hampering the overall growth of the market. Also, the high implementation of analytics to

manage fixed assets, growing mobility solutions and increasing integration of asset management solutions are the factors expected to enhance the growth of the fixed asset management software market.

Fixed asset management software is a process by businesses can organize, store, retrieve and manage rights. The development of an infrastructure to preserve and manage assets and also allows end-users to identify and locate assets. It is a set of database records. Each database record comprises of metadata explaining the information about its content. The software helps to create & manage the databases and helps the companies to store.

The global fixed asset management software market is highly competitive. Various established international brands, domestic brands and as well as new entrants form a competitive landscape. The key players are nonstop increasingly seeking market expansion through various strategic mergers and acquisitions, innovation, increasing investments in research and development and cost-effective product portfolio. The fixed asset management software market is highly competitive due to the presence of several large vendors.

Global Fixed Asset Management Software Market



The global fixed asset management software market is expected to reach approximately USD 6.2 billion by the end of 2023 with 12% CAGR during forecast period 2017-2023.

Segments

For the purpose of this study, Market Research Future has segmented the market of fixed asset management software into deployment, organization size, application and region.

Deployment

- On Premise
- Cloud Based

Organization Size

- SMEs
- Large Enterprises

Application

- Accounting
- Tax Management
- Asset Tracking
- Asset Management
- Document Management
- Others

Region

- North America
- Europe
- Asia Pacific
- Rest of the World

Intended Audience

- Device manufacturers
- Network Operators
- Distributors
- Suppliers
- Research firms
- Software Developers
- Commercial Banks
- Vendors
- Government Agencies
- Vendors
- End-user sectors
- Technology Investors

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