Thermoplastic Composites Market Research Report- Forecast to 2023

Description:

Global Thermoplastic Composite Market by Product Type (Short Fiber Reinforced Thermoplastic (SFRT), Long Fiber Reinforced Thermoplastic (LFRT), Continuous Fiber Reinforced Thermoplastic (CFRT), and Glass Mat Thermoplastics (GMT)), by Fiber Type (Fiberglass and Carbon Fiber), End Use Industries (Aerospace & Defense, Wind Energy, Automotive, Building & Construction, Sports, Electrical & Electronics and others), and by Region- Forecast till 2023

Thermoplastic, also known as thermo-softening plastic is a polymer that becomes moldable or pliable at specific high temperature and solidifies upon cooling. In other words, thermoplastic is an organic material that melts on heating and gets hardened on cooling. Depending upon their chemistry, they are similar like rubber and can be as hard as aluminum. In addition to this they are light weight, abrasion resistant and can withstand temperature up to 600 OF. Composite material or composite is material synthesized by combination of two or more constituent material with substantially different physical or chemical properties. This produces a material having characteristics different form that of constituent materials. At the same time the composite material so formed is stronger, lighter and less expensive. Thermoplastic composites provide many advantages over metal including, good insulation properties, and low processing and manufacturing cost. Moreover they possess better fatigue properties over metal and tolerate larger deflections without deformation. Thermoplastic composites find their major applications in aerospace & defense and wind energy, wherein there is need of stronger, light weight, and heat & weather resistant materials. The strength-to-weight ratio of such composites is higher than that of traditional materials, which makes it applicable in aircraft engine, blades of wind turbine, pipes & tanks, and in other marine usage. Apart from this, thermoplastic composites are used in industrial tooling applications such as molds and master molds. This is replacing the traditional tooling materials such as metals and wood.

The global aerospace & defense market was growing at highest CAGR on account of increasing demand for both commercial and fighter jets around the world. This is expected to continue throughout the forecast period to propel growth of the global thermoplastic composites market. Wind Energy is being adopted as an important source of green energy by many developing countries. In recent times, the trend is followed by developing countries as well owing to an increasing environmental concerns. The heat weather resistant nature of thermoplastic composites is favoring the growth of its demand in spacecraft. The global composite market is estimated to reach ~ USD 110 billion during the forecast period on account of the growing demand from major end use industries. This, in turn is anticipated to help push the growth of the global thermoplastic composites market. Major players manufacturing the product are heavily investing in production of thermoplastic composites to meet increasing demand from diverse end use industries. However, the cost intensive nature of thermoplastic composite may pose as a bottleneck in growth of its global market. Thermoplastic composite is more expensive than its polyester and vinyl ester based counterparts.

Global Thermoplastic Composite Market Share, by End Use Industry 2016 (%)
Regional Analysis:

There are five key regions the global thermoplastic composite market is segmented across. It includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific is the largest market owing to the growth of aerospace & defense and wind industry. India, Japan and China are the major markets in this region on accounts of an increasing investment in aerospace & defense sectors.

North America is a substantial region in the global thermoplastic composite market, after Asia Pacific. U.S. is the largest market in this region owing to the presence of well-established end use industries such as aerospace & defense, along with sports industry. U.S. is constantly increasing its military power to lead in the list of major military powers. This in turn is expected favor market of thermoplastic composite in this region.

Europe is following North America in the global thermoplastic composite market. Major contributors to the regional market in this region are U.K, France, Germany and Italy. Aerospace and automotive industries in Europe are the major consumers of thermoplastic composites in this region, which is driving the growth of regional market. Latin America is witnessing a steady growth of end use industries in countries namely Brazil and Argentina. The marine industry in Brazil is estimated to gain substantial momentum during the forecast period to push growth of the regional thermoplastic composite market. In coming years the opportunities for composite and core material are growing in the Middle East & Africa due to rising end use industries namely building & construction and sports, which would help propel the growth of the regional market.

Segmentation:

The global thermoplastic composites market is segmented on the basis of product type, fiber type, end use industry, and region. Based on product type the market is divided into short fiber reinforced thermoplastic (SFRT), long fiber reinforced thermoplastic (LFRT), continuous fiber reinforced thermoplastic (CFRT), and glass mat thermoplastics (GMT). On the basis of fiber type the market is divided into fiberglass and carbon fiber, in which fiberglass or glass fiber based thermoplastic composite material is holding major share of overall demand of thermoplastic composite. Based on end use industry the global thermoplastic composite market is segmented onto aerospace & defense, wind energy, automotive, building & construction, sports, and others. Among them aerospace & defense industry is installing maximum usage of thermoplastic composites. Geographically, the markets is divided into five key regions namely Asia Pacific, North America, Europe, Latin America and Middle East & Africa.

Key Players:

The prominent players in the global thermoplastic composite market are DuPont (U.S.), Arkema Group (France), SGL Carbon SE (Germany), Celanese Corporation (U.S.), DSM N.V. (Netherlands), Koninklijke Ten Cate bv. (Netherlands), SABIC (Saudi Arabia), TEIJIN LIMITED (Japan), LANXESS (Germany), BASF SE (Germany), and others.

Intended Audience:

- Thermoplastic composites Manufacturers
- Traders and distributors of thermoplastic composites
- Research and development institutes
Potential investors
Raw material suppliers
Nationalized laboratory

Contents:

TABLE OF CONTENTS

1 Executive Summary
2 Scope of the Report
  2.1 Market Definition
  2.2 Scope of the Study
  2.2.1 Research Objectives
  2.2.2 Assumptions & Limitations
  2.3 Markets Structure
3 Market Research Methodology
  3.1 Research Process
  3.2 Secondary Research
  3.3 Primary Research
  3.4 Forecast Model
4 Market Landscape
  4.1 Five Forces Analysis
    4.1.1 Threat of New Entrants
    4.1.2 Bargaining power of buyers
    4.1.3 Threat of substitutes
    4.1.4 Segment rivalry
  4.2 Value Chain/Supply Chain of Global Thermoplastic Composites Market
5 Industry Overview of Global Thermoplastic Composites Market
  5.1 Introduction
  5.2 Growth Drivers
  5.3 Impact analysis
  5.4 Market Challenges
  5.5 Impact analysis
6 Market Trends
  6.1 Introduction
  6.2 Growth Trends
  6.3 Impact analysis
7. Global Thermoplastic Composites Market by Region
8. Global Thermoplastic Composites Market by product type (short fiber reinforced thermoplastic (SFRT),
   long fiber reinforced thermoplastic (LFRT), continuous fiber reinforced thermoplastic (CFRT), and glass mat
   thermoplastics (GMT))
9. Global Thermoplastic Composites Market by fiber type (fiberglass and carbon fiber)
10. Global Thermoplastic Composites Market by end use industries (aerospace & defense, wind energy,
    automotive, building & construction, sports, electrical & electronics and others)
11. Company Landscape
12. Company Profiles
  12.1 DuPont
    12.1.1 Company Overview
    12.1.2 Product/Business Segment Overview
    12.1.3 Financial Updates
    12.1.4 Key Developments
12.2 Arkema Group
12.2.1 Company Overview
12.2.2 Product/Business Segment Overview
12.2.3 Financial Updates
12.2.4 Key Developments

12.3 SGL Carbon SE
12.3.1 Company Overview
12.3.2 Product/Business Segment Overview
12.3.3 Financial Updates
12.3.4 Key Developments

12.4 Celanese Corporation

12.5 DSM N.V.
12.5.1 Company Overview
12.5.2 Product/Business Segment Overview
12.5.3 Financial Updates
12.5.4 Key Developments

12.6 Koninklijke Ten Cate bv.
12.6.1 Company Overview
12.6.2 Product/Business Segment Overview
12.6.3 Financial Updates
12.6.4 Key Developments

12.7 SABIC
12.7.1 Company Overview
12.7.2 Product/Business Segment Overview
12.7.3 Financial Updates
12.7.4 Key Developments

12.8 TEIJIN LIMITED
12.8.1 Company Overview
12.8.2 Product/Business Segment Overview
12.8.3 Financial Updates
12.8.4 Key Developments

12.9 LANXESS
12.9.1 Company Overview
12.9.2 Product/Business Segment Overview
12.9.3 Financial Updates
12.9.4 Key Developments

12.10 BASF SE
12.10.1 Company Overview
12.10.2 Product/Business Segment Overview
12.10.3 Financial Updates
12.10.4 Key Developments

13 Conclusion
Table 1 World Population by Major Regions (2016 To 2030)
Table 2 Global Thermoplastic Composites Market: By Region, 2016-2023
Table 3 North America Thermoplastic Composites Market: By Country, 2016-2023
Table 4 Europe Thermoplastic Composites Market: By Country, 2016-2023
Table 5 Asia-Pacific Thermoplastic Composites Market: By Country, 2016-2023
Table 6 Middle East & Africa Thermoplastic Composites Market: By Country, 2016-2023
Table 7 Latin America Thermoplastic Composites Market: By Country, 2016-2023
Table 8 Global Thermoplastic Composites by Product Type Market: By Regions, 2016-2023
Table 9 North America Thermoplastic Composites by Product Type Market: By Country, 2016-2023
Table 10 Europe Thermoplastic Composites by Product Type Market: By Country, 2016-2023
Table 11 Asia-Pacific Thermoplastic Composites by Product Type Market: By Country, 2016-2023
Table 12 Middle East & Africa Thermoplastic Composites by Product Type Market: By Country, 2016-2023
Table 13 Latin America Thermoplastic Composites by Product Type Market: By Country, 2016-2023
Table 14 Global Thermoplastic Composites by Fiber Type Market: By Regions, 2016-2023
Table 15 North America Thermoplastic Composites by Fiber Type Market: By Country, 2016-2023
Table 16 Europe Thermoplastic Composites by Fiber Type Market: By Country, 2016-2023
Table 17 Asia-Pacific Thermoplastic Composites by Fiber Type Market: By Country, 2016-2023
Table 18 Middle East & Africa Thermoplastic Composites by Fiber Type Market: By Country, 2016-2023
Table 19 Latin America Thermoplastic Composites by Fiber Type Market: By Country, 2016-2023
Table 20 North America Thermoplastic Composites for End use industry Market: By Country, 2016-2023
Table 21 Europe Thermoplastic Composites for End use industry Market: By Country, 2016-2023
Table 22 Asia-Pacific Thermoplastic Composites for End use industry Market: By Country, 2016-2023
Table 23 Middle East & Africa Thermoplastic Composites for End use industry Market: By Country, 2016-2023
Table 24 Latin America Thermoplastic Composites for End use industry Market: By Country, 2016-2023
Table 25 Global Product Type Market: By Region, 2016-2023
Table 26 Global End Uses Market: By Region, 2016-2023
Table 27 Global End use industry Market: By Region, 2016-2023
Table 28 North America Thermoplastic Composites Market, By Country
Table 29 North America Thermoplastic Composites Market, By Product Type
Table 30 North America Thermoplastic Composites Market, By Fiber Type
Table 31 North America Thermoplastic Composites Market, By End use industry
Table 32 Europe: Thermoplastic Composites Market, By Country
Table 33 Europe: Thermoplastic Composites Market, By Product Type
Table 34 Europe: Thermoplastic Composites Market, By Fiber Type
Table 35 Europe: Thermoplastic Composites Market, By End use industry
Table 36 Asia-Pacific: Thermoplastic Composites Market, By Country
Table 37 Asia-Pacific: Thermoplastic Composites Market, By Product Type
Table 38 Asia-Pacific: Thermoplastic Composites Market, By Fiber Type
Table 39 Asia-Pacific: Thermoplastic Composites Market, By End use industry
Table 40 Middle East & Africa: Thermoplastic Composites Market, By Country
Table 41 Middle East & Africa Thermoplastic Composites Market, By Product Type
Table 42 Middle East & Africa Thermoplastic Composites Market, By Fiber Type
Table 43 Middle East & Africa: Thermoplastic Composites Market, By End use industry
Table 44 Latin America: Thermoplastic Composites Market, By Country
Table 45 Latin America Thermoplastic Composites Market, By Product Type
Table 46 Latin America Thermoplastic Composites Market, By Fiber Type
Table 47 Latin America: Thermoplastic Composites Market, By End use industry

<table>
<thead>
<tr>
<th>LIST OF FIGURES</th>
</tr>
</thead>
<tbody>
<tr>
<td>FIGURE 1 Global Thermoplastic Composites Market segmentation</td>
</tr>
<tr>
<td>FIGURE 2 Forecast Methodology</td>
</tr>
<tr>
<td>FIGURE 3 Five Forces Analysis of Global Thermoplastic Composites Market</td>
</tr>
<tr>
<td>FIGURE 4 Value Chain of Global Thermoplastic Composites Market</td>
</tr>
<tr>
<td>FIGURE 5 Share of Global Thermoplastic Composites Market in 2016, by country (in %)</td>
</tr>
<tr>
<td>FIGURE 6 Global Thermoplastic Composites Market, 2016-2023, (USD billion)</td>
</tr>
<tr>
<td>FIGURE 7 Sub-segments of Product type</td>
</tr>
<tr>
<td>FIGURE 8 Global Thermoplastic Composites Market size by Product Type, 2016</td>
</tr>
<tr>
<td>FIGURE 9 Share of Global Thermoplastic Composites Market by Product type, 2016 to 2023</td>
</tr>
<tr>
<td>FIGURE 10 Global Thermoplastic Composites Market size by Fiber type, 2016</td>
</tr>
<tr>
<td>FIGURE 11 Share of Global Thermoplastic Composites Market by Fiber type, 2016 to 2023</td>
</tr>
<tr>
<td>FIGURE 12 Global Thermoplastic Composites Market size by End Use Industry, 2016</td>
</tr>
<tr>
<td>FIGURE 13 Share of Global Thermoplastic Composites Market by End Use Industry, 2016 to 2023</td>
</tr>
</tbody>
</table>