Saudi Arabia Medical Devices Market Research Report - Forecast to 2023

Market Synopsis of Saudi Arabia Medical Devices Market:

Market Scenario:
A Medical Device is any instrument, appliance including any software, biologic or non-biologic compatible material, to be used for the diagnostic or therapeutic use for management of diseases and disorders. The medical device industry is one of the fastest growing segment of healthcare industry chiefly driven by innovation and new technologies. The sector had witnessed an unprecedented growth and has revolutionized healthcare by the development of state-of-the-art medical devices. The medical devices industry has also resulted in the successful combination of information technology and healthcare and has catalyzed growth in both sectors.

Technology and product development remain the main pillars for the growing market for medical devices. Although there has been application of new knowledge to medical devices but most innovations in medical devices are based on solving engineering problem. Development of stronger and biocompatible materials led the growth of bio-implants segment, while advancements in connectivity and processing power led the growth of diagnostic imaging sector. The other drivers of medical device market are rising cost of healthcare which stimulated development of innovative connected products such as wearable medical devices, falling cost of production and rising manufacturing capacities in electronic industry, demand for early detection and noninvasive therapies etc.

Saudi Arabia Medical Devices Market, by End Users, 2017 (% Market Share):
The market constraints are strict and ambiguous regulatory framework, growing concern for security especially data security, differential availability between developed and developing regions, connectivity issues in poor regions of the world etc.

Taking all factors into consideration, we expect the Saudi Arabia medical devices market to reach around $ 3870 million from $ 2250 million in 2017, by the end of the forecast period at a CAGR of ~9.5%.

**Intended Audience:**

- Medical Devices Manufacturers
- Medical Devices Suppliers
- Private Research Laboratories
- Research and Development (R&D) Companies
- Market Research and Consulting Service Providers
- Government Research Laboratories
- Contract Manufacturing Organizations

**Top Players for Saudi Arabia Medical Devices Market:**

Johnson & Johnson, General Electric, Medtronic, Koninklijke Philips Electronics NV., Baxter Internationa, Fresenius Medical Care AG & Co., Cardinal Health, Al-Salehiya Medical Estabishment, Saudi Pharmaceutical Industries & Medical Appliances Corporation (SPIMACO), Al Amin Medical Instruments Company (AMICO), Al Faisaliah Medical Systems (FMS), Siemens Ltd and others.

**Industry Segments:**

Saudi Arabia medical devices market has been segmented on the basis of product type which comprises monitoring devices, diagnostic devices, diagnostic molecular devices, drug delivery devices, surgical devices, bio implants and stimulation devices, automation and robotics and others. On the basis of therapeutic application; market is segmented into general surgery, diagnostic imaging, respiratory, orthopedics, cardiovascular, dental, neurology, ophthalmology, ear-nose-throat (ENT), nephrology and urology, and others. On the basis of end users; market is segmented into hospitals, ambulatory, home and others.

**Regional Analysis of Saudi Arabia Medical Devices Market:**

The healthcare sector of Saudi Arabia is divided between private and state. The public healthcare expenditure accounts for approximately 75% of total health expenditure in 2014. Local manufacturing represents a poor outlook which is limited to consumables and ordinary articles. The government has established some of the best hospitals in the region such as King Faisal specialist hospital and research center, Riyadh military hospital, Saudi Arabia’s National Guard health affairs hospital etc. Saudi Arabia is extremely dependent on imports for medical devices and imports account for approximately 92% of total market for medical devices. U.S. medical device suppliers dominate the scenario with European vendors in the second position. Among the regions of Saudi Arabia Riyadh tops the healthcare expenditure list followed by Tabuk, Makkah
and Madina.

The report for Saudi Arabia Medical Devices Market of Market Research Future comprises extensive primary research along with the detail analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insights of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides detail information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

Contents:

Table of Contents

1 Introduction
   1.1 Definition
   1.2 Scope of Study
   1.3 Research Objective
   1.4 Assumptions & Limitations
   1.5 Market Structure:

2 Research Methodology
   2.1 Research Process
   2.2 Primary Research
   2.3 Secondary Research

3 Market Dynamics
   3.1 Drivers
   3.2 Restraints
   3.3 Opportunities
   3.4 Challenges
   3.5 Macroeconomic Indicators

4 Market Factor Analysis
   4.1 Porter’s five forces model
      4.1.1 Bargaining Power of suppliers
      4.1.2 Bargaining Power of Customer
      4.1.3 Intensity of Competitor’s
      4.1.4 Threat of New Entrants

5 Saudi Arabia Medical Devices Market, by Product Type
   5.1 Introduction
      5.1.1 Monitoring Devices
      5.1.2 Diagnostic devices
      5.1.3 Diagnostic Molecular Devices
      5.1.4 Drug delivery devices
      5.1.5 Surgical Devices
      5.1.6 Bio implants and Stimulation Devices
      5.1.7 Automation and Robotics and
      5.1.8 Others

6 Saudi Arabia Medical Devices Market, by Therapeutic Application
   6.1 Introduction
      6.1.1 General Surgery
      6.1.2 Diagnostic Imaging
      6.1.3 Respiratory
6.1.4 Orthopedics
6.1.5 Cardiovascular
6.1.6 Dental
6.1.7 Neurology
6.1.8 Ophthalmology
6.1.9 Ear-Nose-Throat (ENT)
6.1.10 Nephrology and Urology
6.1.11 Others

7 Saudi Arabia Medical Devices Market, by End User
7.1 Introduction
7.1.1 Hospitals
7.1.3 Ambulatory
7.1.4 Home
7.1.5 Others

8 Saudi Arabia Medical Devices Market, by Country
8.1 Introduction
8.2 Riyadh
8.3 Tabuk
8.4 Makkah
8.5 Madina
8.6 Other

9 Company Landscape
9.1 Introduction
9.1.1 Mergers Acquisitions
9.1.2 Collaborations
9.1.3 Release/New Product Launches
9.1.4 Other (Expansion, Updates, Partnership)

10 Company Profile
10.1 Johnson & Johnson
10.1.1 Company Overview
10.1.2 Product/Business Segment Overview
10.1.3 Financials
10.1.4 Key Developments
10.1.5 SWOT Analysis
10.2 General Electric
10.2.1 Overview
10.2.2 Product/Business Segment Overview
10.2.3 Financials
10.2.4 Key Developments
10.2.5 SWOT Analysis
10.3 Medtronic
10.3.1 Overview
10.3.2 Product/Business Segment Overview
10.3.3 Financials
10.3.4 Key Developments
10.3.5 SWOT Analysis
10.4 Koninklijke Philips Electronics NV.
10.4.1 Overview
10.4.2 Product/Business Segment Overview
10.4.3 Financials
10.4.4 Key Developments
10.4.5 SWOT Analysis

10.5 Baxter International
10.5.1 Overview
10.5.2 Product/Business Segment Overview
10.5.3 Financials
10.5.4 Key Developments
10.5.5 SWOT Analysis

10.6 Fresenius Medical Care AG & Co.
10.6.1 Overview
10.6.2 Product/Business Segment Overview
10.6.3 Financials
10.6.4 Key Developments
10.6.5 SWOT Analysis
10.7 Cardinal Health
10.7.1 Overview
10.7.2 Product/Business Segment Overview
10.7.3 Financials
10.7.4 Key Developments
10.7.5 SWOT Analysis

10.8 Al-Salehiya Medical Establishment
10.8.1 Overview
10.8.2 Product/Business Segment Overview
10.8.3 Financials
10.8.4 Key Developments
10.8.5 SWOT Analysis

10.9 Saudi Pharmaceutical Industries & Medical Appliances Corporation (SPIMACO)
10.9.1 Overview
10.9.2 Product/Business Segment Overview
10.9.3 Financials
10.9.4 Key Developments
10.9.5 SWOT Analysis

10.10 Al Amin Medical Instruments Company (AMICO)
10.10.1 Overview
10.10.2 Product/Business Segment Overview
10.10.3 Financials
10.10.4 Key Developments
10.10.5 SWOT Analysis

10.11 Al Faisaliah Medical Systems (FMS)
10.11.1 Overview
10.11.2 Product/Business Segment Overview
10.11.3 Financials
10.11.4 Key Developments
10.11.5 SWOT Analysis

10.12 Siemens Ltd
10.12.1 Overview
10.12.2 Product/Business Segment Overview
10.12.3 Financials
10.12.4 Key Developments
10.12.5 SWOT Analysis
10.13 Others

11 Appendix

List of Tables

TABLE 1 SAUDI ARABIA MEDICAL DEVICES MARKET, 2013-2022 (USD MILLION)
TABLE 2 SAUDI ARABIA MEDICAL DEVICES MARKET, BY PRODUCT TYPE, 2013-2022 (USD MILLION)
TABLE 3 SAUDI ARABIA MEDICAL DEVICES MARKET, BY THERAPEUTIC APPLICATION, 2013-2022 (USD MILLION)
TABLE 4 SAUDI ARABIA MEDICAL DEVICES MARKET, BY END USER, 2013-2022 (USD MILLION)
TABLE 5 SAUDI ARABIA MEDICAL DEVICES MARKET, BY REGION, 2013-2022 (USD MILLION)

List of Figures

FIGURE 1 RESEARCH PROCESS
FIGURE 2 PORTERS FIVE FORCES MODEL
FIGURE 3 SAUDI ARABIA MEDICAL DEVICES MARKET, BY PRODUCT TYPE
FIGURE 4 SAUDI ARABIA MEDICAL DEVICES MARKET, BY THERAPEUTIC APPLICATION
FIGURE 5 SAUDI ARABIA MEDICAL DEVICES MARKET, BY END USER
FIGURE 6 SAUDI ARABIA MEDICAL DEVICES MARKET, BY REGION
FIGURE 7 SAUDI ARABIA MEDICAL DEVICES MARKET: COMPANY SHARE ANALYSIS, 2015 (%)