Sodium Bicarbonate Market Research Report - Forecast to 2023

Description:
Sodium Bicarbonate Market Research Report by Grade (Feed, Food, Technical, Pharmaceutical), End-User (Feed, Food & Beverages, Flue Gas Treatment, Personal Care & Pharmaceuticals, Detergents & Cleaning Agents, Hemodialysis, Agriculture, Chemicals, Textile, Others), and Region – Forecast to 2023

Market Snapshot
The global sodium bicarbonate market is set to witness a compound annual growth rate of 4.85% during the forecast period (2018-2023). The application of the product is primarily concentrated in feed and F&B industry while a certain percent of the global supply continues to cater industries such as pharmaceuticals, chemicals and textiles. In the animal feed industry, it is mainly used as a soft alkali buffer agent. Meanwhile, the food grade variant of sodium bicarbonate serves as a key ingredient for preparing baking powder, acid neutralizer agent, and food additives. Growth of the F&B sector is somewhat supporting the global sodium bicarbonate market. Though, it’s the animal feed, which has emerged as the top contributor to the market’s growth in recent years. Sodium bicarbonate is expected to remain a sought-after product in the feed industry during the review period.

Synopsis
This MRFR study include a comprehensive analysis of the global sodium bicarbonate market along with a revenue forecast till 2023. It includes a thorough discussion on key market elements such as historical growth, potential future trends, and threats. In this study, the scope of the discussion spans across different sodium bicarbonate grades, including feed, pharmaceutical, food, and technical. The study also includes market sizing based on major end-users of sodium bicarbonate, which includes feed, flue gas treatment, detergents & cleaning agents, food & beverages, and personal care & pharmaceuticals, agriculture, hemodialysis, chemicals, textile and others.

Companies Covered
Tata Chemical Ltd., Solvay, KAZAN SODA ELEKTRIK, CIECH Group, Sisecam Group, Tosoh Corporation, Bashkir Soda Company, Novacap, Church & Dwight Co., Inc., NATURAL SODA LLC and AGC Inc.

The report offers insights into the leading market players and presents an assessment of their current market position. Company information with regards to revenue, segmental share, geographical income, SWOT, growth strategies, new product launch, M&A activities, and the latest R&D initiatives is also available in the report.

Research Methodology
Market Research Future (MRFR) employs its iterative and multi-layered research module for deliverance of accurate statistical foresight of the market. Qualitative and quantitative assessment of macroeconomic indicators and governing factors of the market is carried out by utilizing primary and secondary research processes and top-down and bottom-up approaches. Primary data is garnered by conducting surveys and first-hand interviews with company executive and key opinion holders across the value chain. Secondary research is carried out to verify the primary data by utilizing inputs from white paper references, SEC filings, paid databases and other credible sources available in public domain. The extrapolated data is then verified using strong data triangulation technique in order to ensure the accuracy and objectivity of the research findings.

Other Description
- Market Denomination- USD Mn
- Base Year- 2017
- Forecast Period- from 2018 to 2023

For the scope of the research, MRFR’s report offers a comprehensive segmental analysis of the global market for sodium bicarbonate

By Grade
- Feed
- Food
- Technical
- Pharmaceutical

**By End-User**
- Feed
- Food & Beverages
- Flue gas treatment
- Personal care & pharmaceuticals
- Detergents & cleaning agents
- Hemodialysis
- Agriculture
- Chemicals
- Textile
- Others

**By Region**
- North America
- Europe
- Asia Pacific
- The Middle East & Africa (MEA)
- Latin America

**Intended Audience:**
- Sodium bicarbonate manufacturers
- Traders and distributors of sodium bicarbonate
- Production process industries
- Potential investors
- Raw material suppliers
- Nationalized laboratory
1 EXECUTIVE SUMMARY

2 MARKET INTRODUCTION

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