Global Fatty Acid Market Research Report: By Source (Animal Source and Plant Source), by Type (Saturated, Monounsaturated, and Polyunsaturated), by Application (Food & Beverages, Animal Feed, Pharmaceuticals & Nutraceuticals, Personal Care, and Others), and Region (North America, Europe, Asia-Pacific, and Rest of the World)—Forecast till 2024

Market Scenario
Fatty acid is a carboxylic acid with a long aliphatic chain, which is either saturated or unsaturated. The global fatty acid market is projected to grow at a significant rate of 5.25% from 2019 to 2024 to reach a market value of USD 21.5 billion by the end of 2024. Increasing demand for functional food products and dietary supplement are expected to boost the market growth of fatty acid during the assessment period. The rising demand for fatty acids from the application industries such as food processing, nutraceuticals, animal feed, and beverages, is anticipated to drive this market. Fatty acids are widely used by the cosmetics manufacturers where it is used as lubricants. Several creams and lotions for skin and hair contain fatty acids. Fatty acids are also used as emulsifiers, texturizing agents, wetting agents, anti-foam agents, or stabilizing agents. These factors are likely to boost the market for fatty acid during the assessment period.

Segmentation
The global fatty acid market has been segmented based on source, type, application, and region. The global fatty acid market has been classified, based on source, as animal and plant source. The global fatty acid market has been segregated, based on type, into saturated, monounsaturated, and polyunsaturated.
The global fatty acid market has been divided, based on application into food & beverages, animal feed, pharmaceuticals & nutraceuticals, personal care, and others.
The global fatty acid market has been analyzed for four key regions—North America, Europe, Asia-Pacific, and the rest of the world.
The North American fatty acid market has further been bifurcated into the US, Canada, and Mexico.
The European fatty acid market has been classified as the UK, Germany, France, Italy, Spain, and the rest of Europe.
The fatty acid market in Asia-Pacific has been divided into China, India, Japan, Australia and New Zealand, and the rest of Asia-Pacific.
The fatty acid market in the rest of the world has been segmented into South America, the Middle East, and Africa.

Key Players
Vantage Oleochemicals (US), BASF SE (Germany), Wujiang Jinyu Lanolin Co. (China), Ferro Corporation (US), Akzo Nobel N.V (Netherlands), Aker BioMarine AS (Norway), Arizona Chemicals (US), Ashland Inc. (US), Eastman Chemical Company (US), Oleon N.V. (Belgium), Godrej Industries (India), Colgate-Palmolive Ltd (India), Ferro Corporation (US), Eastman Chemical Corporation (US), Longyan Zhuoyue New Energy Co. Ltd. (China) are some of the key players in the global fatty acid market.

Regional Market Summary
Global Fatty Acid Share(%), by Region, 2018

Source: Secondary Sources, and MRFR Analysis

The market in Asia-Pacific is expected to dominate the global fatty acid market during the forecast period. This market in Asia-Pacific is driven by the factor such as abundant availability of vegetable sources of fatty acid in countries such as China, India, and Indonesia. Increasing application scope in textile industries and in animal feed is also fueling the market for fatty acid in this region. With the growing population, there is an increasing demand for food and beverages in this region, which is again expected to boost the market for fatty acid during the forecast period.
The North America market is expected to generate the highest CAGR in the global fatty acid market in the near future. The growth of this market is anticipated by the factor such as growing demand for fatty acids from various end-use industries such as food processing, beverage making, pharmaceutical, and personal care. The presence of prominent market players including Vantage Oleochemicals, Arizona Chemicals, Ashland Inc., and Eastman Chemical Corporation are offering different types of fatty acids, which is further driving this market in this region.

Global Fatty Acid Market, by Source
- Animal Source
- Plant Source

Global Fatty Acid Market, by Type
- Saturated
- Monounsaturated
- Polyunsaturated

Global Fatty Acid Market, by Application
- Food & Beverages
- Animal Feed
- Pharmaceuticals & Nutraceuticals
- Personal Care
- Others

Global Fatty Acid Market, by Region
- North America
  - US
  - Canada
  - Mexico
- Europe
  - Germany
  - France
  - Italy
  - Spain
  - UK
  - Rest of Europe
- Asia-Pacific
  - Japan
  - China
  - India
  - Australia and New Zealand
  - Rest of Asia-Pacific
- Rest of the World (RoW)
  - South America
  - Middle East
  - Africa

Intended Audience
- Food processors
- Agriculture associations
- Commercial research and development institutions
- Raw material suppliers and distributors
- Retailers, distributors, and wholesalers
- Traders, exporters, and importers

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