# Acrylic Fiber Market Research Report- Forecast to 2023

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## Price

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## Description:

**Global Acrylic Fiber Market Information-by Form (Staple, Filament), by Blending (Wool, Cotton, Others), by End Use (Apparel, Household Furnishing, Industrial) and by Region - Forecast till 2023**

### Market Scenario

The global market for acrylic fiber will surpass a valuation of USD 5,000 Mn by 2023-end. This market is poised to exhibit a timid CAGR of 1.38% during the review period (2017-2023). Properties such as high electric resistance, elasticity and low density make acrylic fiber an apt industrial material, especially for the apparel industry. The product is also being increasingly used in various house-furnishing applications. However, high fluctuation in raw material price continues to be a major bottleneck for the acrylic market. This also influences the profit margins for market players and is usually recognized as the prime force behind loss making quarters for manufacturers. Additionally, acrylic fibers remain threatened by newly developed substitutes and alternatives that are rapidly capturing sales share.

### Report Overview

Users of the report will gain a 360° perspective of the global acrylic fiber market. The report covers the value, volume, market share, country level break down for each segment, market dynamics, supply chain analysis, porter’s five forces analysis, market pricing analysis, trade analysis, competitive landscape, and company profile. The market sizing in the report include both the parameters of the market i.e. market by value and volume. In this report, segment focused analysis of the global acrylic market based on form, blending, end-use industry, application and region is also available. By form, the report covers two major market segments - staple and filament. Further, the market has been evaluated based on wool blending acrylic fiber, cotton blending acrylic fiber and others. By end use, the market is segmented into apparel, household furnishing, industrial and others. Based on region, the market has been segmented into North America, Europe, Asia Pacific, Latin America and Middle East & Africa. Such details segmental analysis of the market is aimed at unraveling profitmaking segments and helping users to make informed decisions.

### Players Covered


Company analysis includes information with regards to revenue, segmental share, geographical income, SWOT, growth strategies, new product launch, M&A activities, and the latest R&D initiatives.

### Research Methodology

Market Research Future employs infallible research approaches for compiling market research reports, which reflect a highly accurate market status. Use of primary research methods such as primary surveys with key level executives allow a precise understanding of the strategies used by leading market players. Additionally, combined with secondary research, the market report provides an in-depth analysis of current and historical trends with a view toward the future of the market. Data Analysts have used credible sources such as annual reports, SEC
filings, white papers and paid database services among others to provide reliable market data. Estimation & validation of market size uses both, top-down & bottom-up approaches in order to provide a reliable and comprehensive view of the market in its entirety. Every parameter affecting the market has been considered before being covered in the research report and consolidated along with relevant intelligent inputs from the data analysts of MRFR.

Analysis Period
- Base year- 2016
- Forecast Period- 2017-2023
- Market Denomination- USD Million
- Volume Unit- Kilo Tons

Intended Audience
- Acrylic fiber manufacturers
- Suppliers and distributors
- Potential investors
- Raw material suppliers
- Associations
- Government
- End Use Industries

For the scope of the research, MRFR's report offers a detailed segmental analysis of the global acrylic fiber market

By Form
- Staple
- Filament

By Blending
- Wool
- Cotton
- Others

By End Use Industry
- Apparel
- Household furnishing
- Industrial
- Others

By Region
- North America; the U.S., and Canada
- Europe; Germany, the UK, France, Spain, Italy, and Rest of Europe
- Asia Pacific (APAC); China, Japan, India and Rest of Asia Pacific
- The Middle East & Africa (MEA)
- Latin America
GLOBAL ACRYLIC FIBER MARKET

The global acrylic fiber market was valued at USD 5.4 billion in 2018 and is expected to grow with a CAGR of over 1.4 % during the forecast period 2019–2025.

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DRIVERS:

- Growing Demand of Apparel Industry with the Changing Climatic Conditions and Demographics
- Household Furnishing Is Opening New Avenues for Acrylic Fiber Market
- Online Purchasing Drive the Demand of End Use Products

RESTRAINTS:

- Fluctuations in Raw Materials Prices has put Squeeze on Profit Margin of Manufacturers
- Substitutes are capturing the market

KEY PLAYERS:

- AKSA Akillik Kimya Sanayii A.S.
- Dralon
- Jilin Qifeng Chemical Fiber
- THAI Acrylic Fiber Co. Ltd.
- Kaltex
- Indian Acrylics Limited
- Pasupati Acrylon Limited
- SINOPEC
- Formosa Plastic Group
- Polymir

Market Share, by Region 2018

- NORTH AMERICA
- EUROPE
- ASIA-PACIFIC
- LATIN AMERICA
- MIDDLE EAST & AFRICA

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