Benzaldehyde Market Research Report- Forecast to 2022

Market Synopsis of Global Benzaldehyde Market:

Global Benzaldehyde Market was valued at USD 225.0 million in 2015 and is expected to reach USD 282.7 million by the end of 2022, expanding at a CAGR of 3.5% from 2016 to 2022. Benzaldehyde is an aldehyde, also known as benzenecarboxy aldehyde and benzoic aldehyde. Benzaldehyde is colorless in appearance and have a pleasant odor, widely used in synthesis of various aromatic chemicals and as additives. Benzaldehyde is traditionally manufactured by the chlorination of toluene, however, it is not regarded as safe for use in food industries, due to the presence of chlorine traces. Hence, benzaldehyde manufactured by toluene oxidation process is gaining popularity across industries, prominently among the food & beverage manufacturers. Aroma chemical industries are the prominent end-user of benzaldehyde, followed by pharmaceutical and agrochemical industries.

Market Dynamics:

The global benzaldehyde market is expected to register steady growth of 3.5% over the forecast period. The prominent factors fuelling the growth of global benzaldehyde market are, rise in demand among the aromatic chemical manufacturers along with the growth in aromatic chemicals market, increasing demand for benzaldehyde as an active pharmaceutical ingredient (API) in the pharmaceutical industries. Agrochemicals industry being one of the key consumers of benzaldehyde in the developing markets is further expected to augment the demand for benzaldehyde. Apart from the above mentioned factors, demand for food grade benzaldehyde obtained from toluene oxidation process in food and beverage industry. Furthermore, consumption of benzaldehyde in manufacturing of dyestuff, flavors and fragrances is propelling the demand for benzaldehyde, which in turn is adding value to the global benzaldehyde market. However, the crude oil price fluctuations leading to the volatility of raw material prices for benzaldehyde manufacturing and federal regulations...
associated with manufacturing and consumption of benzaldehyde, emergence of small players leading to competitive pricing are some of the restraining factors identified in the global benzaldehyde market.

Geographically, Asia-Pacific region dominates the benzaldehyde market both in terms of volume and value and is expected to grow significantly at a CAGRs of 3.3 % and 4.2 % respectively. China is major revenue generating country due to growing end user industry and increase in consumption rate of chemicals by manufacturers. Europe, North America accounts for second and third market share in the global benzaldehyde market.

Study Objectives of Benzaldehyde Market:

- To study market overview of the Benzaldehyde.
- To estimate market size by derivatives, by application and region.
- To provide insights about market drivers, restrains and opportunities of Benzaldehyde market.
- To provide geographically market analysis and outlook for North America, Europe, Asia, and Rest of the World (ROW) and their countries.
- To analyze the Global Benzaldehyde Market based on various factors- supply chain analysis, porters five force analysis etc.
- To provide strategic profiling of the key players in the market, broadly analyzing their core competencies.
- To evaluate competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the Global Benzaldehyde Market.

Market Segmentation:

By Derivatives: Benzoic Acid, Sodium Benzoate, Benzyl Alcohol, Cinnamic Acid, and Others

By Production Process: Toluene Chlorination Process, Toluene Oxidation Process

By Application: Aroma Chemicals, Pharmaceuticals, Agrochemicals, Food & Beverages, Dyes & Coatings, and Others

By Regions: North America, Europe, Asia-Pacific, Latin America and Middle East & Africa

Key Findings:

- Global Benzaldehyde Market is projected to reach USD 282.7 million by 2022 with 3.56% CAGR during review period of 2016-2022
- Asia-Pacific accounted for largest share due to growing application industries in this region
- Benzaldehyde market is consolidated in the developed regions with limited number of manufacturers dominating the market, whereas, in the developing markets the market is fragmented with dominance of small manufacturers from the Asia-Pacific region.

Key Market Players:


Reasons to Buy:

- This report includes in-depth study analysis of Benzaldehyde market
- It covers market segmentation by type, by application and by end user.
- It helps in identifying region-wise major suppliers and understand consumption patterns.
- The report will provide useful and premium insights that will support in investments of Benzaldehyde and allied companies providing details on the fast-growing segments
and regions.

- In addition, it will provide key findings that will help the companies to improve profitability by using supply chain strategies, cost effectiveness of various products mentioned in the report.
- The data used in the report is primarily based on primary interviews with the major producing companies and industry experts and supported by authentic industry data from secondary sources.

Target Audience:

- Benzaldehyde producers
- Traders and distributors
- Association and government bodies.
- Application industries
- Electronic manufacturers
- Research institute

Geographic Analysis:

The report covers brief analysis of geographical region such as:

- **North America**
  - US
  - Canada

- **Europe**
  - Germany
  - France
  - Italy
  - Netherlands
  - U.K.
  - Rest of Europe

- **APAC**
  - China
  - India
  - Japan
  - Rest of Asia-Pacific

- **Latin America**
- **Middle East & Africa**

The report for Global Benzaldehyde Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.
Infographic Summary:

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