Essential Oil Market Research Report- Forecast to 2023

Report Information

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Essential Oil Market Research Report- Forecast to 2023

Report / Search Code: MRFR/F-B & N/1492-CRR

Publish Date: June, 2017

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Price

1-user PDF : $ 4450.0
Enterprise PDF : $ 6250.0

Description:

Essential Oil Market Information- by Type (Pure essential oil, Compound essential oil and Others), by Ingredients (Orange, Corn mint, Cedarwood, Eucalyptus, Chamomile, Lavender, Clary sage, Citronella, Litsea cubeba, Citrodora, Peppermint, Basil, Clove Leaf and Others) and by Application (Fragrance & Flavor, Aromatherapy, Pharmaceutical, Cosmetics and Other) and by Province
Forecast to 2023

Report Description:

Essential Oil market is projected to grow at 5.92% during the forecasted period 2017 to 2023. APAC region is estimated to dominate the market with more than 50% of market share followed by America in the year 2017. France, Italy and Germany are major essential oil producers in the Europe region. Increasing popularity of essential oil in aromatherapy and pharmaceuticals supporting various essential oil production in America and Europe region. U.S. and Canada are major essential oil market in the American region. Strong potential of essential oil production and rising application of essential oil in cosmetics and personal care supporting market growth among the various regions in the world.

Global essential oil market is projected to reach USD 18,956 million by 2023 with growth rate of 5.92%. Pure essential oil will grow at the CAGR of 6.16% during forecast period 2017 to 2023. Pure essential oil holds the major market share followed by compound essential oil in the year 2017. Corn mint and Orange together holds more than 57% of market share in the year 2017. Clove leaf essential oil market is projected to reach around USD 150 million by 2023 with CAGR of 6.09% and it is majorly produced in APAC region.

The Global Essential Oil Market is segmented into North America, Europe, Asia Pacific and Rest of the World (RoW). APAC region is estimated to dominate the market with 58.2% of market share in the year 2017 followed by America which have 21.9% of market share. France, Italy and Germany are major essential oil producers in the Europe region. Increasing popularity of essential oil in aromatherapy and pharmaceuticals supporting various essential oil production in America and Europe region. U.S. and Canada are major Essential Oil market in the American region. Strong potential of essential oil production and rising application of essential oil in cosmetics and personal care supporting market growth among the various regions in the world.

Key Players:

The leading market players in the Global Essential oil market primarily are Young Living (U.S.), doTerra (U.S.), Biolandes (France), The Lebermuth Co., Inc.(U.S.), Sydney Essential Oils (Australia), Shiv Sales Corporation (India) and Shaanxi Guanjie Technology Co., Ltd (India)

Key players are more focusing on expansion of essential oil business across the globe which is contributing around 40% of strategy share. After expansion, key players are acquiring companies to strengthen their presence and to get edge over increasing competition. R&D, partnership and product launch contributes equally (~10%) in strategic share of key players in essential oil market.

Global Essential oil Market, By Value, USD Million (2016-2023)
Target Audience:

- Essential oil Manufacturers
- Food and beverage Industry
- Agriculture Industry
- Fragrance/ Aromatherapy industry
- Cosmetics/personal care industry
- Pharmaceutical Industry
- Retailers and wholesalers
- Traders, importers and exporters

Key Findings:

- The Global Essential oil market is projected to reach USD 18,956 million by 2023 with growth rate of 5.92%
- Globally, application of Essential oil in aromatherapy is growing at higher rate of 6.19%
- Globally, corn mint and orange essential oil holds more than 57% of market share in the year 2017

Regional and State wise Analysis of Global Essential oil market Development and Demand Forecast to 2023 Market

The reports also cover country level analysis:

America

- U.S.
- Canada
- Mexico
- Rest of America

Europe

- Germany
- U.K.
- France
- Rest of Europe

Asia Pacific

- China
- India
- Indonesia
- Japan
- Rest of APAC
Infographic Summary:

GLOBAL ESSENTIAL OIL MARKET

The global essential oil market is expected to reach USD 18,956 million by 2023.

Global Essential Oil Market Share, by Region, 2017

Drivers:
- Increase in Industrial Demand
- Higher Traction for Natural and Plant-based Oils

Opportunity:
- Improving Distribution Channels

Key Players:
- Young Living Essential Oils, LLC
- DoTerra International LLC
- Edelweiss SAS
- Lebensmut Co., Inc.
- Sydney Essential Oil Co.
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