Medical Tourism Market Research Report - Forecast till 2023

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Description:

Medical Tourism Market Research Report, by Treatment Type (Orthopedic/Spine Treatments, Oncology/Cancer Treatments, Cosmetic Treatments, Cardiovascular Treatments, Dental Treatments, Fertility/IVF Treatments, others) - Global Forecast Till 2023

Global medical tourism market is touted to exhibit an impressive 21.4% CAGR during the assessment period (2017-2023), as per an in-depth medical tourism market report by Market Research Future (MRFR).

The expensive nature of treatments of rare or chronic diseases has dug a deep hole for many patients. But medical tourism has solved the problem with selective countries offering solutions at cost-effective prices. All of the treatments covered under medical tourism is designed to treat and enhance the overall health of individuals.

Surgical procedures conducted at fractional prices in other countries is one of the major driving factors of the medical tourism market. The market growth is fueled by the emergence of affordable treatment options, quality service, and minimal waiting periods. The burgeoning geriatric population and the increased spending power of the middle class to look out for effective treatments are factors which can positively impact the medical tourism market. Communication barriers and travel expenses are factors which can pose a challenge to the medical tourism market.

Medical Tourism Market Report Overview

The report covers the latest trends affecting the medical tourism market to provide the most accurate forecasts and predictions. By correlating the historical data with key medical tourism market dynamics, our analysts can make highly astute projections. MRFR’s report includes a thorough analysis of the global medical tourism market segmented by treatment type and region. Trends and opportunities are highlighted coupled with the market share of companies as well as their valuation in the market. It analyzes new revenue sources for players and outlines the various strategies implemented by players.

Medical Tourism Market Segment Overview

By treatment type, the medical tourism market is segmented into orthopedic/spine treatments, fertility/IVF treatments, dentistry treatments, oncology/cancer treatments, neurology/neurosurgery treatment, cardiovascular/cardiology treatments, and cosmetic treatments. All of these procedures are deemed to alleviate or offer relief to patients with minimal to extreme pain.

The segments covered in the report are analyzed with respect to four major regions – Americas, Europe, Asia Pacific (APAC), and the Middle East and Africa (MEA), with respective country-level market sizing. The definition and advantages of “medical tourism” is outlined in the report for a comprehensive understanding of the medical tourism market. The report discusses the various players involved in the value chain and their contributions to evaluate future opportunities within the global medical tourism market.

Medical Tourism Market Competitive Landscape

Key players in the medical tourism market include Bumrungrad International Hospital
The report offers comprehensive profiles on these market players and assesses their current standing in the medical tourism market. Company history coupled with annual turnover, profit margins, segmental share, SWOT analysis, growth strategies, new product launches, mergers and acquisitions (M&A) activities, and latest R&D initiatives are discussed in granular detail.

Research Methodology
At MRFR, our research analysts conduct a thorough objective analysis of the market when creating market reports by adhering to a rigorous set of standards which allow a truly comprehensive view of the market. Use of primary research strategies such as interviews with top-level decision makers of various leading companies in the relevant market combined with secondary research provides a thorough analysis of past and present trends in a forward-looking manner. Additionally, market size estimation and validation use both top-down & bottom-up approaches to obtain data from the demand and supply-side. Credible resources are employed to assist analysts to understand the nuances of market factors with consistency. Competent data analysts use strong analytical tools to ascertain accurate analysis of very relevant parameters in an effort to provide clients with a conclusive and dependable view of the future.

Analysis Period
- Base Year - 2016
- Projection Period - From 2017 to 2023
- Market Denomination - USD Million
- Conversion Rate - Considered as per the respective financial years

For the scope of research, the report offers a comprehensive analysis of the global medical tourism market.

Medical Tourism Market by Treatment Type
- Orthopedic/Spine Treatments
- Oncology/Cancer Treatments
- Cosmetic Treatments
- Cardiovascular/Cardiology Treatments
- Dentistry Treatments
- Neurology/Neurosurgery Treatment
- Fertility/IVF Treatments

Medical Tourism Market by Region
- Americas
  - Central America
  - North America
  - South America
- Europe
  - Central & Eastern Europe
  - Western Europe
  - Rest of Europe
- Asia Pacific
  - China
  - Japan
  - India
  - Rest of Asia Pacific
- Rest-of-the-World
  - The Middle East
  - Africa
  - Latin America

Intended Audience
Infographic Summary:

GLOBAL MEDICAL TOURISM MARKET

The global medical tourism market is expected to reach USD 2,262,762.7 million by 2023.

Global Medical Tourism Market Share, by Region, 2016

DRIVERS:
- Cost Effective Treatments
- Quality service and less waiting period
- Ageing population and rising middle class

RESTRAINTS:
- Communication barriers
- Travelling before and after surgery