Polyurethane Foam Market Research Report: by Type (Flexible, Rigid, Spray), by Application (Building & Construction, Bedding & Furniture, Automotive, Electronics, Packaging, Footwear, Others), and Region - Forecast to 2023

Market Synopsis

The global polyurethane foam market is anticipated to exhibit an 8.36% CAGR, on the basis of value, from 2018 to 2023 (forecast period), states Market Research Future (MRFR) in its latest report. It is predicted to touch a valuation of USD 76,065.74 million by the end of the forecast period. Polyurethane (PU) foams are used in the manufacture of resilient foam applications such as gaskets, insulation panels, tires, adhesives, and others. It is derived using either polyols or isocyanates. Their resistance to solvents makes them desirable by textile manufacturers. This in combination with their high heating value has widened its scope across packaging, footwear, and automotive industries.

The burgeoning demand from the building and construction sector owing to the boost in infrastructural projects is likely to net in a high windfall for the market. The expanding home furnishing sector owing to the growing middle class is likely to provide opportunities for the polyurethane foam market. Restrictions placed on methylene chloride can pose a challenge to the market in the forthcoming years.

Report Overview

The report contains valuable insights attained by our analysts through a combination of primary and secondary research. The polyurethane foam market is studied in minute detail and segmented on the basis of type, application, and region. Various trends and opportunities, as well as macroeconomic indicators, are considered while creating the report. Developments in the market such as novel production methods, new products, and others are included in the report with estimations for 2018 to 2023.

Segment Overview

By type, the polyurethane foam market is segmented into flexible, rigid, and spray. By application, it is segmented into bedding & furniture, building & construction, automotive, electronics, packaging, footwear, and others.

The segments covered in the polyurethane foam market report are analyzed with respect to five regions namely – North America, Latin America, Asia Pacific (APAC), the Middle East & Africa (MEA), and Europe.

Competitive Landscape

Noteworthy players profiled in the polyurethane foam market report include Recticel (Belgium), BASF SE (Germany), DowDuPont Inc. (U.S.), Covestro AG (Germany), NITTO DENKO Corporation (Japan), Trelleborg AG (Sweden), Huntsman International LLC (U.S.), Tosoh Corporation (Japan), Wanhua Chemical Group Co., Ltd (China), LANXESS (Germany), and Sekisui Chemical Co., Ltd. (Japan). The efforts and strategies undertaken by these players are outlined to strengthen their core businesses.

The report offers a comprehensive analysis of these market participants and assesses their current standing in the market. Company history coupled with annual production capacity, profit margins, growth strategies, SWOT analysis, and novel R&D methods are discussed in minute detail.

Research Methodology

Research analysts at MRFR use a combination of primary and secondary research to present readers with valuable insights. Primary research entails interviews with industry stalwarts of prominent companies coupled with a look at past and present trends. Keeping this in mind, future estimations are presented with valid proofs which are verified by using trusted sources. Secondary research comprises data gathered from journals, white papers, company websites, and paid databases.

The market size is predicted and segmented into various sub-segments for easy understanding. The
final report is filled with accurate statistics and graphs. Trends and insights can assist current and new players in the market in making sound investments.

Analysis Period

- Base Year - 2017
- Projection Period - From 2018 to 2023
- Market Valuation – USD Million

Type

- Rigid
- Spray
- Flexible

Application

- Bedding & Furniture
- Building & Construction
- Packaging
- Automotive
- Electronics
- Footwear
- Others

Region

- **North America**
  - U.S.
  - Canada
- **Europe**
  - Germany
  - U.K.
  - France
  - Russia
  - Italy
  - Spain
  - Poland
  - Rest of Europe
- **Asia Pacific**
  - Japan
  - China
  - India
  - Rest of Asia Pacific
- **Latin America**
  - Brazil
  - Mexico
  - Argentina
  - Rest of Latin America
- **The Middle East & Africa**
  - Turkey
  - UAE
  - Saudi Arabia
  - Rest of Middle East & Africa

Intended Audience:

- Polyurethane Foam manufacturers
- Suppliers and distributors
- Potential investors
- Raw material suppliers
- Associations
- Government Institutions
- End-Use Industries
Infographic Summary:

The global polyurethane foam market was valued at USD 50,908.3 million in 2018 and is projected to grow at a CAGR of over 8% during the forecast period 2019–2025.

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